

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

FOR

ANDERTON & KITCHEN (CIVIL ENGINEERS)
LIMITED

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FOR THE YEAR ENDED 31 MARCH 2020

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ANDERTON & KITCHEN (CIVIL ENGINEERS)
LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020

DIRECTORS:

B Anderton
Mrs L A Alty
Miss S Eastham

REGISTERED OFFICE:

Braconash Road
Leyland
Lancashire
PR25 3ZE

REGISTERED NUMBER:

02208075 (England and Wales)

ACCOUNTANTS:

RfM Preston Ltd
Chartered Accountants
120-124 Towngate
Leyland
Lancashire
PR25 2LQ

**ANDERTON & KITCHEN (CIVIL ENGINEERS)
LIMITED (REGISTERED NUMBER: 02208075)**

**BALANCE SHEET
31 MARCH
2020**

	Notes	2020	£	2019	£
FIXED ASSETS					
Tangible assets	4		1,725,747		1,603,236
CURRENT ASSETS					
Stocks	5	25,000		8,000	
Debtors	6	1,306,299		1,388,877	
Cash at bank and in hand		<u>1,696,822</u>		<u>2,772,187</u>	
		3,028,121		4,169,064	
CREDITORS					
Amounts falling due within one year	7	<u>1,031,076</u>		<u>1,492,958</u>	
NET CURRENT ASSETS			<u>1,997,045</u>		<u>2,676,106</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,722,792		4,279,342
PROVISIONS FOR LIABILITIES			202,758		141,693
NET ASSETS			<u>3,520,034</u>		<u>4,137,649</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>3,519,934</u>		<u>4,137,549</u>
SHAREHOLDERS' FUNDS			<u>3,520,034</u>		<u>4,137,649</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ANDERTON & KITCHEN (CIVIL ENGINEERS)
LIMITED (REGISTERED NUMBER: 02208075)

BALANCE SHEET -
continued
31 MARCH
2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 7 October 2020 and were signed on its behalf by:

B Anderton - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

1. STATUTORY INFORMATION

Anderton & Kitchen (Civil Engineers) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover represents amounts chargeable to customers, net of value added tax, in respect of civil engineering work done.

Turnover is stated at cost appropriate to the stage of completion plus attributable profits, less

amounts recognised in previous years. Provision is made for any losses foreseen on contracts.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 50% on cost, 25% on cost and 25% on reducing balance
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Office equipment	- 25% on cost

STOCKS

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost

includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its

present location and condition. Cost is calculated using the first-in, first-out formula.

Provision is made

for damaged, obsolete and slow-moving stock where appropriate..

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement,

except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been

enacted or substantively enacted by the balance sheet date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods

different from those in which they are recognised in financial statements. Deferred tax is measured

using tax rates and laws that have been enacted or substantively enacted by the year end and that

are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020**

2. ACCOUNTING POLICIES - continued

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

DEBTORS AND CREDITORS RECEIVABLE/PAYABLE WITHIN ONE YEAR

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 30 (2019 - 31) .

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 April 2019	488,317	1,554,078	29,177
Additions	-	527,234	730
Disposals	-	(181,757)	-
At 31 March 2020	<u>488,317</u>	<u>1,899,555</u>	<u>29,907</u>
DEPRECIATION			
At 1 April 2019	25,834	576,268	24,457
Charge for year	4,767	331,640	2,580
Eliminated on disposal	-	(100,963)	-
At 31 March 2020	<u>30,601</u>	<u>806,945</u>	<u>27,037</u>
NET BOOK VALUE			
At 31 March 2020	<u>457,716</u>	<u>1,092,610</u>	<u>2,870</u>
At 31 March 2019	<u>462,483</u>	<u>977,810</u>	<u>4,720</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020**

4. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Office equipment £	Totals £
COST			
At 1 April 2019	263,838	79,639	2,415,049
Additions	84,273	11,660	623,897
Disposals	(36,045)	-	(217,802)
At 31 March 2020	<u>312,066</u>	<u>91,299</u>	<u>2,821,144</u>
DEPRECIATION			
At 1 April 2019	136,523	48,731	811,813
Charge for year	58,996	13,915	411,898
Eliminated on disposal	(27,351)	-	(128,314)
At 31 March 2020	<u>168,168</u>	<u>62,646</u>	<u>1,095,397</u>
NET BOOK VALUE			
At 31 March 2020	<u>143,898</u>	<u>28,653</u>	<u>1,725,747</u>
At 31 March 2019	<u>127,315</u>	<u>30,908</u>	<u>1,603,236</u>

5. STOCKS

	2020 £	2019 £
Stocks	<u>25,000</u>	<u>8,000</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	1,179,015	1,292,367
Amounts owed by group undertakings	5,887	1,000
Other debtors	109,999	80,215
Prepayments and accrued income	11,398	15,295
	<u>1,306,299</u>	<u>1,388,877</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	710,635	529,436
Corporation tax	10,627	301,235
Social security and other taxes	53,410	48,933
Other creditors	15,620	11,420
Directors' loan accounts	132,123	472,863
Accruals and deferred income	108,661	129,071
	<u>1,031,076</u>	<u>1,492,958</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020**

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2020	2019
	£	£
Within one year	<u>-</u>	<u>445</u>

9. DIRECTORS' ADVANCES AND CREDITS - INTEREST FREE

The following advances and credits to directors subsisted during the years ended 31 March 2020 and 31 March 2019:

	2020	2019
	£	£
B Anderton		
Balance outstanding at start of year	(365,524)	(396,378)
Amounts advanced	343,440	30,854
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(22,084)</u>	<u>(365,524)</u>
Mrs L A Alty		
Balance outstanding at start of year	(60,000)	(50,000)
Amounts advanced	15,000	-
Amounts repaid	-	(10,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(45,000)</u>	<u>(60,000)</u>
Miss S Eastham		
Balance outstanding at start of year	(47,339)	(38,646)
Amounts advanced	(17,699)	-
Amounts repaid	-	(8,693)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(65,038)</u>	<u>(47,339)</u>

10. PARENT COMPANY

The parent company is BSL Group Holdings Ltd, registered office 120-124 Towngate, Leyland, Lancashire, PR25 2LQ.