

Abbreviated Unaudited Accounts For The Year Ended 31 March 2014

for

Andrew David Limited

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For The Year Ended 31 March 2014**

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Andrew David Limited

Company Information For The Year Ended 31 March 2014

DIRECTOR: Mr A D Spaul

SECRETARY: Mrs M P Spaul

REGISTERED OFFICE: Aston House
58 Thorpe Road
Norwich
Norfolk
NR1 1RY

REGISTERED NUMBER: 04535548 (England and Wales)

ACCOUNTANTS: Aston Shaw Ltd
58 Thorpe Road
Norwich
Norfolk
NR1 1RY

**Abbreviated Balance Sheet
31 March 2014**

	Notes	31/3/14 £	£	31/3/13 £	£
FIXED ASSETS					
Intangible assets	2		4,037		4,512
Tangible assets	3		<u>2,066</u>		<u>2,359</u>
			6,103		6,871
CURRENT ASSETS					
Stocks		387		1,583	
Debtors		1,280		1,257	
Cash in hand		<u>276</u>		<u>276</u>	
		1,943		3,116	
CREDITORS					
Amounts falling due within one year		<u>8,304</u>		<u>8,015</u>	
NET CURRENT LIABILITIES			(6,361)		(4,899)
TOTAL ASSETS LESS CURRENT LIABILITIES			(258)		1,972
PROVISIONS FOR LIABILITIES			<u>413</u>		<u>472</u>
NET (LIABILITIES)/ASSETS			<u>(671)</u>		<u>1,500</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>(672)</u>		<u>1,499</u>
SHAREHOLDERS' FUNDS			<u>(671)</u>		<u>1,500</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of
- each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections
- 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial
- statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued
31 March 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 October 2014 and were signed by:

Mr A D Spaul - Director

**Notes to the Abbreviated Accounts
For The Year Ended 31 March 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going concern

These financial statements have been prepared on the going concern basis. The Directors consider this basis to be appropriate but have not assessed a period in excess of 12 months from the date of approving the accounts.

2. INTANGIBLE FIXED ASSETS

Total
£

COST

At 1 April 2013
and 31 March 2014

9,500

AMORTISATION

At 1 April 2013
Amortisation for year
At 31 March 2014

4,988
475
5,463

NET BOOK VALUE

At 31 March 2014
At 31 March 2013

4,037
4,512

**Notes to the Abbreviated Accounts - continued
For The Year Ended 31 March 2014**

3. TANGIBLE FIXED ASSETS

Total
£

COST

At 1 April 2013
and 31 March 2014

3,889

DEPRECIATION

At 1 April 2013

1,530

Charge for year

293

At 31 March 2014

1,823

NET BOOK VALUE

At 31 March 2014

2,066

At 31 March 2013

2,359

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number: Class:

Nominal
value:

31/3/14

31/3/13

£

£

£

1 Ordinary

£1

1

1

5. ULTIMATE CONTROLLING PARTY

Throughout both the current and the preceding period the company was controlled by its director, Mr A D Spaul, by way of his shareholding.