

**REGISTERED NUMBER: 04177502 (England and Wales)**

**Unaudited Financial Statements**  
**for the Year Ended 5 April 2018**  
**for**  
**Andrew Little Limited**

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**for the Year Ended 5 April 2018**

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**Andrew Little Limited**  
**Company**  
**Information**  
**for the Year Ended 5 April 2018**

**DIRECTORS:** Mr. A. Little  
Mrs P Little

**SECRETARY:** Mr J R Little

**REGISTERED OFFICE:** 4, Market Place,  
Hedon.  
Hull.  
East Yorkshire.  
HU12 8JA

**REGISTERED NUMBER:** 04177502 (England and Wales)

**ACCOUNTANTS:** Norrie Gibson & Co Limited  
Chartered Accountants,  
Grosvenor House,  
100-102, Beverley Road,  
Hull.  
HU3 1YA

**Balance Sheet**  
**5 April 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>10,856</b>		12,771
<b>CURRENT ASSETS</b>					
Stocks	5	<b>2,153</b>		2,042	
Debtors	6	<b>6,147</b>		9,270	
Cash at bank and in hand		<b>4,176</b>		<u>2,043</u>	
		<b>12,476</b>		<b>13,355</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<b>22,645</b>		<u>20,171</u>	
<b>NET CURRENT LIABILITIES</b>			<b>(10,169)</b>		<u>(6,816)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>687</b>		5,955
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<b>(2,494)</b>		(4,104)
<b>PROVISIONS FOR LIABILITIES</b>			<b>(1,977)</b>		<u>(2,870)</u>
<b>NET LIABILITIES</b>			<b>(3,784)</b>		<u>(1,019)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>2</b>		<b>2</b>
Retained earnings			<b>(3,786)</b>		<u>(1,021)</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>(3,784)</b>		<u>(1,019)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued**  
**5 April 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 10 December 2018 and were signed on its behalf  
by:

Mr. A. Little - Director

**Notes to the Financial Statements**  
**for the Year Ended 5 April 2018**

**1. STATUTORY INFORMATION**

Andrew Little Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net cash sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held

under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability. continued...

**Notes to the Financial Statements - continued**  
**for the Year Ended 5 April 2018**

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2017 - 4) .

4. **TANGIBLE FIXED ASSETS**

	<b>Plant and machinery £</b>	<b>Fixtures and fittings £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>				
At 6 April 2017 and 5 April 2018	<b><u>14,069</u></b>	<b><u>18,703</u></b>	<b><u>1,066</u></b>	<b><u>33,838</u></b>
<b>DEPRECIATION</b>				
At 6 April 2017	<b><u>4,356</u></b>	<b><u>15,654</u></b>	<b><u>1,057</u></b>	<b><u>21,067</u></b>
Charge for year	<b><u>1,456</u></b>	<b><u>456</u></b>	<b><u>3</u></b>	<b><u>1,915</u></b>
At 5 April 2018	<b><u>5,812</u></b>	<b><u>16,110</u></b>	<b><u>1,060</u></b>	<b><u>22,982</u></b>
<b>NET BOOK VALUE</b>				
At 5 April 2018	<b><u>8,257</u></b>	<b><u>2,593</u></b>	<b><u>6</u></b>	<b><u>10,856</u></b>
At 5 April 2017	<b><u>9,713</u></b>	<b><u>3,049</u></b>	<b><u>9</u></b>	<b><u>12,771</u></b>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	<b>Plant and machinery £</b>
<b>COST</b>	
At 6 April 2017 and 5 April 2018	<b><u>8,930</u></b>
<b>DEPRECIATION</b>	
At 6 April 2017	<b><u>1,718</u></b>
Charge for year	<b><u>1,082</u></b>
At 5 April 2018	<b><u>2,800</u></b>
<b>NET BOOK VALUE</b>	
At 5 April 2018	<b><u>6,130</u></b>
At 5 April 2017	<b><u>7,212</u></b>

5. **STOCKS**

	<b>2018 £</b>	<b>2017 £</b>
Stocks	<b><u>2,153</u></b>	<b><u>2,042</u></b>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2018 £</b>	<b>2017 £</b>
Other debtors	<b><u>6,147</u></b>	<b><u>9,270</u></b>



**Notes to the Financial Statements - continued**  
**for the Year Ended 5 April 2018**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2018</b>	2017
	£	£
Bank loans and overdrafts	<b>16,267</b>	14,182
Hire purchase contracts	<b>2,261</b>	2,261
Trade creditors	<b>1</b>	2
Taxation and social security	<b>3,191</b>	2,801
Other creditors	<b>925</b>	925
	<b><u>22,645</u></b>	<u>20,171</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2018</b>	2017
	£	£
Hire purchase contracts	<b><u>2,494</u></b>	<u>4,104</u>

**9. SECURED DEBTS**

The following secured debts are included within creditors:

	<b>2018</b>	2017
	£	£
Hire purchase contracts	<b><u>4,755</u></b>	<u>6,365</u>

**10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 5 April 2018 and 5 April 2017:

	<b>2018</b>	2017
	£	£
<b>Mr. A. Little</b>		
Balance outstanding at start of year	<b>4,396</b>	3,566
Amounts advanced	<b>3,683</b>	4,430
Amounts repaid	<b>(5,100)</b>	(3,600)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<b><u>2,979</u></b>	<u>4,396</u>
<b>Mrs P Little</b>		
Balance outstanding at start of year	-	-
Amounts advanced	<b>3,000</b>	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<b><u>3,000</u></b>	<u>-</u>

**11. ULTIMATE CONTROLLING PARTY**

The controlling party is Mr and Mrs A Little.