

REGISTERED NUMBER: 04177502 (England and Wales)

Unaudited Financial Statements
for the Year Ended 5 April 2019
for
Andrew Little Limited

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for the Year Ended 5 April 2019

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Andrew Little Limited
Company
Information
for the Year Ended 5 April 2019

DIRECTORS: Mr. A. Little
Mrs P Little

SECRETARY: Mr J R Little

REGISTERED OFFICE: 4, Market Place,
Hedon.
Hull.
East Yorkshire.
HU12 8JA

REGISTERED NUMBER: 04177502 (England and Wales)

ACCOUNTANTS: Norrie Gibson & Co Limited
Chartered Accountants,
Grosvenor House,
100-102, Beverley Road,
Hull.
HU3 1YA

Balance Sheet
5 April 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		9,316		10,856
CURRENT ASSETS					
Stocks	5	2,126		2,153	
Debtors	6	7,677		6,147	
Cash at bank and in hand		1,770		4,176	
		11,573		12,476	
CREDITORS					
Amounts falling due within one year	7	27,158		22,645	
NET CURRENT LIABILITIES			(15,585)		(10,169)
TOTAL ASSETS LESS CURRENT LIABILITIES			(6,269)		687
CREDITORS					
Amounts falling due after more than one year	8		(207)		(2,494)
PROVISIONS FOR LIABILITIES			(1,977)		(1,977)
NET LIABILITIES			(8,453)		(3,784)
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			(8,455)		(3,786)
SHAREHOLDERS' FUNDS			(8,453)		(3,784)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
5 April 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 7 November 2019 and were signed on its behalf
by:

Mr. A. Little - Director

Notes to the Financial Statements
for the Year Ended 5 April 2019

1. STATUTORY INFORMATION

Andrew Little Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net cash sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held

under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability. continued...

Notes to the Financial Statements - continued
for the Year Ended 5 April 2019

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2018 - 4) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 6 April 2018 and 5 April 2019	<u>14,069</u>	<u>18,703</u>	<u>1,066</u>	<u>33,838</u>
DEPRECIATION				
At 6 April 2018	5,812	16,110	1,060	22,982
Charge for year	<u>1,156</u>	<u>381</u>	<u>3</u>	<u>1,540</u>
At 5 April 2019	<u>6,968</u>	<u>16,491</u>	<u>1,063</u>	<u>24,522</u>
NET BOOK VALUE				
At 5 April 2019	<u>7,101</u>	<u>2,212</u>	<u>3</u>	<u>9,316</u>
At 5 April 2018	<u>8,257</u>	<u>2,593</u>	<u>6</u>	<u>10,856</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £
COST	
At 6 April 2018 and 5 April 2019	<u>8,930</u>
DEPRECIATION	
At 6 April 2018 and 5 April 2019	<u>2,800</u>
NET BOOK VALUE	
At 5 April 2019	<u>6,130</u>
At 5 April 2018	<u>6,130</u>

5. **STOCKS**

	2019 £	2018 £
Stocks	<u>2,126</u>	<u>2,153</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Other debtors	<u>7,677</u>	<u>6,147</u>

Notes to the Financial Statements - continued
for the Year Ended 5 April 2019

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Bank loans and overdrafts	21,424	16,267
Hire purchase contracts	2,761	2,261
Trade creditors	1	1
Taxation and social security	1,998	3,191
Other creditors	974	925
	<u>27,158</u>	<u>22,645</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019	2018
	£	£
Hire purchase contracts	<u>207</u>	<u>2,494</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	2019	2018
	£	£
Hire purchase contracts	<u>2,968</u>	<u>4,755</u>

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 5 April 2019 and 5 April 2018:

	2019	2018
	£	£
Mr. A. Little		
Balance outstanding at start of year	2,979	4,396
Amounts advanced	4,329	3,683
Amounts repaid	(3,900)	(5,100)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>3,408</u>	<u>2,979</u>
Mrs P Little		
Balance outstanding at start of year	3,000	-
Amounts advanced	4,059	3,000
Amounts repaid	(3,500)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>3,559</u>	<u>3,000</u>

11. ULTIMATE CONTROLLING PARTY

The controlling party is Mr and Mrs A Little.