

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019
FOR
ANNANDALE LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

	Page
Company Information	1
Balance Sheet	2 to 3
Notes to the Financial Statements	4 to 7

ANNANDALE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2019

DIRECTORS:	D P Annandale A M Annandale S J Annandale
REGISTERED OFFICE:	773 Spring Bank West Hull E. Yorks HU5 5BA
REGISTERED NUMBER:	03684260 (England and Wales)
ACCOUNTANTS:	Majors Limited F15 The Bloc 38 Springfield Way Anlaby Hull E. Yorks HU10 6RJ

BALANCE SHEET
31 DECEMBER
2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		6,751		10,103
CURRENT ASSETS					
Stocks		32,302		29,753	
Debtors	5	34,332		38,714	
Cash at bank		4,500		7,986	
		<u>71,134</u>		<u>76,453</u>	
CREDITORS					
Amounts falling due within one year	6	<u>198,055</u>		<u>160,243</u>	
NET CURRENT LIABILITIES			(126,921)		<u>(83,790)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(120,170)		<u>(73,687)</u>
CREDITORS					
Amounts falling due after more than one year	7		17,160		17,279
NET LIABILITIES			<u>(137,330)</u>		<u>(90,966)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			(137,430)		<u>(91,066)</u>
SHAREHOLDERS' FUNDS			<u>(137,330)</u>		<u>(90,966)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**BALANCE SHEET -
continued
31 DECEMBER
2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 December 2020 and were signed on its behalf by:

A M Annandale - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

1. STATUTORY INFORMATION

Annandale Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These accounts have been prepared on a going concern basis, this will apply as long as the directors continue to support the company.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019**

2. ACCOUNTING POLICIES - continued**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2018 - 7) .

4. TANGIBLE FIXED ASSETS

**Plant and
machinery
etc
£**

COST

At 1 January 2019
and 31 December 2019

92,615

DEPRECIATION

At 1 January 2019
Charge for year
At 31 December 2019

82,512

3,352

85,864

NET BOOK VALUE

At 31 December 2019
At 31 December 2018

6,751

10,103

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019**

5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2019	2018
		£	£
	Trade debtors	18,433	19,643
	Other debtors	768	768
	Directors' current accounts	14,026	16,766
	Prepayments and accrued income	1,105	1,537
		<u>34,332</u>	<u>38,714</u>
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2019	2018
		£	£
	Bank loans and overdrafts	3,000	5,762
	Trade creditors	83,508	69,229
	Tax	1,097	1,060
	Social security and other taxes	7,696	3,050
	VAT	582	4,387
	Other creditors	78,271	60,019
	Directors' current accounts	18,301	11,403
	Accruals and deferred income	5,600	5,333
		<u>198,055</u>	<u>160,243</u>
7.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2019	2018
		£	£
	Bank loans - 1-2 years	3,000	3,000
	Bank loans - 2-5 years	14,160	14,279
		<u>17,160</u>	<u>17,279</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 December 2019 and 31 December 2018:

	2019	2018
	£	£
A M Annandale		
Balance outstanding at start of year	14,712	13,173
Amounts advanced	16,457	1,539
Amounts repaid	(19,200)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>11,969</u>	<u>14,712</u>
S J Annandale		
Balance outstanding at start of year	2,054	664
Amounts advanced	19,703	1,390
Amounts repaid	(19,700)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>2,057</u>	<u>2,054</u>