

Anthony Bowles Architecture Ltd

Unaudited Filleted Financial Statements

for the Year Ended 31 March 2024

Anthony Bowles Architecture Ltd

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Anthony Bowles Architecture Ltd

Company Information

Director	Mr Anthony Bowles
Registered office	3 Pringle Gardens London SW16 1SH
Accountants	BJP Finance Ltd Chartered Accountants 34 Market Street Bradford-On-Avon Wiltshire BA15 1LL

Anthony Bowles Architecture Ltd
(Registration number: 09695596)
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	4	2,700	1,430
Current assets			
Debtors	5	-	687
Cash at bank and in hand		34,155	20,336
		34,155	21,023
Creditors: Amounts falling due within one year	6	(8,768)	(3,015)
Net current assets		25,387	18,008
Total assets less current liabilities		28,087	19,438
Provisions for liabilities		(474)	(233)
Net assets		27,613	19,205
Capital and reserves			
Called up share capital	7	10	10
Retained earnings		27,603	19,195
Shareholders' funds		27,613	19,205

For the financial year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the director has not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the director on 25 November 2024

Anthony Bowles Architecture Ltd
(Registration number: 09695596)
Balance Sheet as at 31 March 2024

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Mr Anthony Bowles
Director

Anthony Bowles Architecture Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2024

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

3 Pringle Gardens

London

SW16 1SH

England

These financial statements were authorised for issue by the director on 25 November 2024.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

Anthony Bowles Architecture Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2024

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Computer Equipment	50% straight line
Plant & Machinery	10% straight line
Office Equipment	25% straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2024

trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2023 - 1).

Anthony Bowles Architecture Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2024

4 Tangible assets

	Furniture, fittings and equipment £	Other tangible assets £	Total £
Cost or valuation			
At 1 April 2023	9,841	351	10,192
Additions	1,662	808	2,470
Disposals	(350)	-	(350)
At 31 March 2024	11,153	1,159	12,312
Depreciation			
At 1 April 2023	8,576	186	8,762
Charge for the year	1,163	36	1,199
Eliminated on disposal	(349)	-	(349)
At 31 March 2024	9,390	222	9,612
Carrying amount			
At 31 March 2024	1,763	937	2,700
At 31 March 2023	1,265	165	1,430

5 Debtors

	2024 £	2023 £
Current		
Other debtors	-	687
	-	687

Anthony Bowles Architecture Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2024

6 Creditors

Creditors: amounts falling due within one year

	Note	2024 £	2023 £
Due within one year			
Loans and borrowings	8	665	-
Taxation and social security		6,777	1,703
Accruals and deferred income		1,324	1,310
Other creditors		2	2
		<u>8,768</u>	<u>3,015</u>

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Notes to the Unaudited Financial Statements for the Year Ended 31 March 2024

7 Share capital

Allotted, called up and fully paid shares

	2024		2023	
	No.	£	No.	£
Ordinary shares of £1 each	10	10	10	10

8 Loans and borrowings

Current loans and borrowings

	2024	2023
	£	£
Other borrowings	665	-

9 Related party transactions

Transactions with the director

	At 1 April 2023	Advances to director	Repayments by director	At 31 March 2024
	£	£	£	£
2024 Mr Anthony Bowles Directors Loan Account	688	30	(1,383)	(665)

	At 1 April 2022	Advances to director	Repayments by director	At 31 March 2023
	£	£	£	£
2023 Mr Anthony Bowles Directors Loan Account	(1,113)	2,563	(762)	688

Director's remuneration

The director's remuneration for the year was as follows:

	2024	2023
	£	£
Remuneration	12,410	12,410