

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2021
FOR
ANTI-VIBRATION METHODS (RUBBER) CO. LTD**

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FOR THE YEAR ENDED 30TH JUNE 2021**

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ANTI-VIBRATION METHODS (RUBBER) CO. LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 2021**

DIRECTORS:

Mr D Lawes
Dr P Lawes

REGISTERED OFFICE:

Unit 5
Woodcock Industrial Estate
Woodcock Road
Warminster
Wiltshire
BA12 9DX

REGISTERED NUMBER:

02277135 (England and Wales)

ACCOUNTANTS:

Richardson Jones
Chartered Accountants
Mercury House
19-21 Chapel Street
Marlow
Buckinghamshire
SL7 3HN

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 30TH JUNE 2021**

The directors present their report with the financial statements of the company for the year ended 30th June 2021.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of manufacturing of rubber to metal bonded and other anti-vibration components.

REVIEW OF BUSINESS

TBC

DIRECTORS

The directors shown below have held office during the whole of the period from 1st July 2020 to the date of this report.

Mr D Lawes
Dr P Lawes

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Mr D Lawes - Director

29th March 2022

BALANCE SHEET
30TH JUNE 2021

	Notes	30.6.21 £	£	30.6.20 £	£
FIXED ASSETS					
Tangible assets	4		260,311		284,533
CURRENT ASSETS					
Stocks		136,740		157,560	
Debtors	5	58,817		100,892	
Cash at bank and in hand		<u>143,441</u>		<u>105,286</u>	
		338,998		363,738	
CREDITORS					
Amounts falling due within one year	6	<u>85,225</u>		<u>76,728</u>	
NET CURRENT ASSETS			<u>253,773</u>		<u>287,010</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			514,084		571,543
CREDITORS					
Amounts falling due after more than one year	7		30,778		30,658
NET ASSETS			<u>483,306</u>		<u>540,885</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Revaluation reserve	9		24,605		24,605
Retained earnings	9		<u>458,699</u>		<u>516,278</u>
SHAREHOLDERS' FUNDS			<u>483,306</u>		<u>540,885</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29th March 2022 and were signed on its behalf by:

Mr D Lawes - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2021**

1. STATUTORY INFORMATION

Anti-Vibration Methods (Rubber) Co. Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2020 - 7) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1st July 2020	575,837	71,996	19,544	667,377
Additions	-	-	7,500	7,500
At 30th June 2021	<u>575,837</u>	<u>71,996</u>	<u>27,044</u>	<u>674,877</u>
DEPRECIATION				
At 1st July 2020	315,156	54,441	13,247	382,844
Charge for year	26,068	1,756	3,898	31,722
At 30th June 2021	<u>341,224</u>	<u>56,197</u>	<u>17,145</u>	<u>414,566</u>
NET BOOK VALUE				
At 30th June 2021	<u>234,613</u>	<u>15,799</u>	<u>9,899</u>	<u>260,311</u>
At 30th June 2020	<u>260,681</u>	<u>17,555</u>	<u>6,297</u>	<u>284,533</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2021

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.21	30.6.20
	£	£
Trade debtors	55,907	59,133
Other debtors	470	1,070
Tax	-	36,405
Prepayments and accrued income	2,440	4,284
	<u>58,817</u>	<u>100,892</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.21	30.6.20
	£	£
Hire purchase contracts	1,500	-
Trade creditors	58,623	16,583
Amounts owed to group undertakings	-	20,000
Tax	9,721	8,503
Social security and other taxes	960	2,467
Pension control	965	1,086
VAT	2,176	13,017
Accrued expenses	6,900	10,692
Deferred government grants	4,380	4,380
	<u>85,225</u>	<u>76,728</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.21	30.6.20
	£	£
Hire purchase contracts	4,500	-
Deferred government grants	26,278	30,658
	<u>30,778</u>	<u>30,658</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.6.21	30.6.20
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

9. RESERVES

	Retained earnings £	Revaluation reserve £	Totals £
At 1st July 2020	516,278	24,605	540,883
Profit for the year	17,221		17,221
Dividends	(74,800)		(74,800)
At 30th June 2021	<u>458,699</u>	<u>24,605</u>	<u>483,304</u>

10. RELATED PARTY DISCLOSURES

Hagen Group Limited own 100% of the issued share capital.

Mr D Lawes is a director and shareholder of Hagen Group Ltd.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2021**

11. ULTIMATE CONTROLLING PARTY

The controlling party is Hagen Group Limited.

The ultimate controlling party is Mr D Lawes.