

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2024
FOR
ANTI-VIBRATION METHODS (RUBBER) CO. LTD**

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FOR THE YEAR ENDED 30TH JUNE 2024**

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ANTI-VIBRATION METHODS (RUBBER) CO. LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 2024**

DIRECTORS:

Mr D Lawes
Dr P Lawes

REGISTERED OFFICE:

Unit 5
Woodcock Industrial Estate
Woodcock Road
Warminster
Wiltshire
BA12 9DX

REGISTERED NUMBER:

02277135 (England and Wales)

ACCOUNTANTS:

Richardson Jones
Chartered Accountants
Mercury House
19-21 Chapel Street
Marlow
Buckinghamshire
SL7 3HN

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 30TH JUNE 2024**

The directors present their report with the financial statements of the company for the year ended 30th June 2024.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of manufacturing of rubber to metal bonded and other anti-vibration components.

DIRECTORS

The directors shown below have held office during the whole of the period from 1st July 2023 to the date of this report.

Mr D Lawes
Dr P Lawes

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Mr D Lawes - Director

21st November 2024

**BALANCE SHEET
30TH JUNE 2024**

	Notes	£	30.6.24 £	£	30.6.23 £
FIXED ASSETS					
Tangible assets	4		182,551		208,084
CURRENT ASSETS					
Stocks		108,390		125,235	
Debtors	5	80,178		121,450	
Cash at bank and in hand		<u>87,805</u>		<u>89,919</u>	
		276,373		336,604	
CREDITORS					
Amounts falling due within one year	6	<u>57,360</u>		<u>82,039</u>	
NET CURRENT ASSETS			<u>219,013</u>		<u>254,565</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			401,564		462,649
CREDITORS					
Amounts falling due after more than one year	7		13,139		19,019
NET ASSETS			<u><u>388,425</u></u>		<u><u>443,630</u></u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Revaluation reserve	9		24,605		24,605
Retained earnings	9		<u>363,818</u>		<u>419,023</u>
SHAREHOLDERS' FUNDS			<u><u>388,425</u></u>		<u><u>443,630</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21st November 2024 and were signed on its behalf by:

Mr D Lawes - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2024**

1. STATUTORY INFORMATION

Anti-Vibration Methods (Rubber) Co. Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2023 - 6) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1st July 2023	575,837	71,996	27,044	674,877
Disposals	-	-	(7,500)	(7,500)
At 30th June 2024	<u>575,837</u>	<u>71,996</u>	<u>19,544</u>	<u>667,377</u>
DEPRECIATION				
At 1st July 2023	385,801	59,198	21,794	466,793
Charge for year	19,003	1,280	625	20,908
Eliminated on disposal	-	-	(2,875)	(2,875)
At 30th June 2024	<u>404,804</u>	<u>60,478</u>	<u>19,544</u>	<u>484,826</u>
NET BOOK VALUE				
At 30th June 2024	<u>171,033</u>	<u>11,518</u>	<u>-</u>	<u>182,551</u>
At 30th June 2023	<u>190,036</u>	<u>12,798</u>	<u>5,250</u>	<u>208,084</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2024

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.24	30.6.23
	£	£
Trade debtors	54,120	76,895
Amounts owed by group undertakings	1,090	1,150
Other debtors	470	470
Tax	3,272	40,112
Prepayments and accrued income	21,226	2,823
	<u>80,178</u>	<u>121,450</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.24	30.6.23
	£	£
Hire purchase contracts	1,500	1,500
Trade creditors	34,679	54,100
Tax	-	3,272
Social security and other taxes	1,655	2,601
Pension control	807	1,059
VAT	12,339	8,851
Accrued expenses	2,000	6,276
Deferred government grants	4,380	4,380
	<u>57,360</u>	<u>82,039</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.24	30.6.23
	£	£
Hire purchase contracts	-	1,500
Deferred government grants	13,139	17,519
	<u>13,139</u>	<u>19,019</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.6.24	30.6.23
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

9. RESERVES

	Retained earnings £	Revaluation reserve £	Totals £
At 1st July 2023	419,023	24,605	443,628
Deficit for the year	(40,905)		(40,905)
Dividends	(14,300)		(14,300)
At 30th June 2024	<u>363,818</u>	<u>24,605</u>	<u>388,423</u>

10. RELATED PARTY DISCLOSURES

Hagen Group Limited own 100% of the issued share capital.

Mr D Lawes is a director and shareholder of Hagen Group Ltd.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2024**

11. ULTIMATE CONTROLLING PARTY

The controlling party is Hagen Group Limited.

The ultimate controlling party is Mr D Lawes.