

Financial Statements for the Year Ended 31 January 2024

for

Antonine Technology Ltd

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for the Year Ended 31 January 2024

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DIRECTORS:

Azhar Din
Naheeda Din

REGISTERED OFFICE:

4 Lynedoch Place
C/O NKA Chartered Certified Accountants
Glasgow
Lanarkshire
G3 6AB

REGISTERED NUMBER:

SC336791 (Scotland)

ACCOUNTANTS:

NKA Chartered Certified Accountants
4 Lynedoch Place
Glasgow
G3 6AB

Balance Sheet
31 January 2024

	Notes	31.1.24 £	£	31.1.23 £	£
FIXED ASSETS					
Tangible assets	4		17,741		11,851
CURRENT ASSETS					
Debtors	5	47,169		32,902	
Cash at bank		<u>63</u>		<u>46,820</u>	
		47,232		79,722	
CREDITORS					
Amounts falling due within one year	6	<u>45,722</u>		<u>57,012</u>	
NET CURRENT ASSETS			<u>1,510</u>		<u>22,710</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>19,251</u>		<u>34,561</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings	7		<u>19,151</u>		<u>34,461</u>
SHAREHOLDERS' FUNDS			<u>19,251</u>		<u>34,561</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 October 2024 and were signed on its behalf by:

Azhar Din - Director

Notes to the Financial Statements
for the Year Ended 31 January 2024

1. **STATUTORY INFORMATION**

Antonine Technology Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2023 - 3) .

Notes to the Financial Statements - continued
for the Year Ended 31 January 2024

4. **TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 February 2023	5,200	17,722	3,027	5,718	31,667
Additions	-	10,310	787	-	11,097
Disposals	(5,200)	-	-	-	(5,200)
At 31 January 2024	<u>-</u>	<u>28,032</u>	<u>3,814</u>	<u>5,718</u>	<u>37,564</u>
DEPRECIATION					
At 1 February 2023	5,200	10,891	2,381	1,344	19,816
Charge for year	-	4,285	266	656	5,207
Eliminated on disposal	(5,200)	-	-	-	(5,200)
At 31 January 2024	<u>-</u>	<u>15,176</u>	<u>2,647</u>	<u>2,000</u>	<u>19,823</u>
NET BOOK VALUE					
At 31 January 2024	<u>-</u>	<u>12,856</u>	<u>1,167</u>	<u>3,718</u>	<u>17,741</u>
At 31 January 2023	<u>-</u>	<u>6,831</u>	<u>646</u>	<u>4,374</u>	<u>11,851</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.24 £	31.1.23 £
Trade debtors	33,212	4,354
Other debtors	-	1,300
Directors' current accounts	13,317	23,582
VAT	640	3,666
	<u>47,169</u>	<u>32,902</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.24 £	31.1.23 £
Bank loans and overdrafts	6,081	-
Trade creditors	14,014	13,685
Tax	25,250	40,743
Other creditors	127	2,334
Accrued expenses	250	250
	<u>45,722</u>	<u>57,012</u>

7. **RESERVES**

	Retained earnings £
At 1 February 2023	34,461
Profit for the year	92,890
Dividends	(108,200)
At 31 January 2024	<u>19,151</u>