

APEX CONTRACTORS LIMITED

Company No. 03350641

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2014**

APEX CONTRACTORS LIMITED
Company No. 03350641
ABBREVIATED BALANCE SHEET
AS AT 30TH JUNE 2014

	Note	£	£	2013 £
FIXED ASSETS				
Intangible assets			-	-
Tangible assets	2		53431	24939
Investments			-	-
			<u>53431</u>	<u>24939</u>
CURRENT ASSETS				
Stocks		-		-
Debtors		2965272		3632923
Investments held as current assets		-		-
Cash at bank and in hand		-		-
		<u>2965272</u>		<u>3632923</u>
Creditors: amounts falling due within one year		<u>1542219</u>		<u>2310059</u>
NET CURRENT ASSETS			1423053	1322864
TOTAL ASSETS LESS CURRENT LIABILITIES			1476484	1347803
Creditors: amounts falling due after more than one year			-	-
Provisions for liabilities and charges			(25042)	(53349)
			<u>1501526</u>	<u>1401152</u>
CAPITAL AND RESERVES				
Called up share capital			300	13158
Share premium account			77371	77371
Revaluation reserve			-	-
Other reserves			-	-
Profit and loss account			1423855	1310623
SHAREHOLDERS FUNDS			<u>1501526</u>	<u>1401152</u>

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies which are subject to the small companies' regime.

For the year ended 30th June 2014 the Company is entitled to the exemption from the requirement to obtain an audit conferred by section 477 of the Companies Act 2006 and the members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the Board on 28 January 2015

S M Haines
Director

APEX CONTRACTORS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2014

1 Accounting Policies

The accounts have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards.

Turnover

Turnover represents the invoiced value of goods and services supplied by the Company, net of value added tax and trade discounts.

Depreciation

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant, machinery and vehicles 25% Reducing Balance

Deferred Taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes.

Deferred tax is calculated at the tax rates which are expected to apply in the periods when the timing differences will reverse, and discounted to reflect the time value of money using rates based on the post-tax yields to maturity that could be obtained at the balance sheet date on government bonds with similar maturity dates.

2 Tangible Fixed Assets

	£
Cost	
At 1st July 2013	248609
Additions	32572
Surplus on revaluation	-
Disposals	-
At 30th June 2014	<u>281181</u>
Depreciation	
At 1st July 2013	223670
Charge for year	4080
Released by Disposals	-
At 30th June 2014	<u>227750</u>
Net Book Value	
At 30th June 2014	<u>53431</u>
At 30th June 2013	<u>24939</u>