

**APEX CONTRACTORS LIMITED**

Company No. 03350641

**ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30TH JUNE 2015**

**APEX CONTRACTORS LIMITED**  
Company No. 03350641  
**ABBREVIATED BALANCE SHEET**  
**AS AT 30TH JUNE 2015**

	Note	£	£	2014 £
<b>FIXED ASSETS</b>				
Intangible assets			-	-
Tangible assets	2		254559	53431
Investments			-	-
			<u>254559</u>	<u>53431</u>
<b>CURRENT ASSETS</b>				
Stocks		9000		-
Debtors		2623182		2965272
Investments held as current assets		-		-
Cash at bank and in hand		757465		-
		<u>3389647</u>		<u>2965272</u>
<b>Creditors: amounts falling due within one year</b>		<u>1870583</u>		<u>1542219</u>
<b>NET CURRENT ASSETS</b>			1519064	1423053
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1773623	1476484
<b>Creditors: amounts falling due after more than one year</b>			-	-
<b>Provisions for liabilities and charges</b>			(6820)	(25042)
			<u>1780443</u>	<u>1501526</u>
<b>CAPITAL AND RESERVES</b>				
Called up share capital			300	300
Share premium account			77371	77371
Revaluation reserve			-	-
Other reserves			-	-
Profit and loss account			1702772	1423855
<b>SHAREHOLDERS FUNDS</b>			<u>1780443</u>	<u>1501526</u>

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies which are subject to the small companies' regime.

For the year ended 30th June 2015 the Company is entitled to the exemption from the requirement to obtain an audit conferred by section 477 of the Companies Act 2006 and the members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

**Approved by the Board on 21 August 2015**

S M Haines  
Director

**APEX CONTRACTORS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30TH JUNE 2015**

## **1 Accounting Policies**

The accounts have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards.

### **Turnover**

Turnover represents the invoiced value of goods and services supplied by the Company, net of value added tax and trade discounts.

### **Depreciation**

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant, machinery and vehicles	25% Reducing Balance
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### **Stocks**

Stock is valued at the lower of cost and net realisable value.

### **Deferred Taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes.

Deferred tax is calculated at the tax rates which are expected to apply in the periods when the timing differences will reverse, and discounted to reflect the time value of money using rates based on the post-tax yields to maturity that could be obtained at the balance sheet date on government bonds with similar maturity dates.

## **2 Tangible Fixed Assets**

	£
<b>Cost</b>	
At 1st July 2014	281181
Additions	214734
Surplus on revaluation	-
Disposals	(160120)
At 30th June 2015	<u>335795</u>
<b>Depreciation</b>	
At 1st July 2014	227750
Charge for year	13606
Released by Disposals	(160120)
At 30th June 2015	<u>81236</u>
<b>Net Book Value</b>	
At 30th June 2015	<u>254559</u>
At 30th June 2014	<u>53431</u>