

APEX CONTRACTORS LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH JUNE 2016

APEX CONTRACTORS LIMITED
CONTENTS
FOR THE YEAR ENDED 30TH JUNE 2016

The Accounts are comprised of the following:

Statement of Financial Position

Notes to the Accounts

Please note that the Accounts comprise of HTML and iXBRL source code and that this is a printed or visual representation of that source code some of which will not be displayed or printed.

APEX CONTRACTORS LIMITED
Company No. 03350641
STATEMENT OF FINANCIAL POSITION
AS AT 30TH JUNE 2016

	Note	£	£	2015 £
FIXED ASSETS				
Property, plant and equipment	4		291041	254559
			<u>291041</u>	<u>254559</u>
CURRENT ASSETS				
Inventories	5	9200		9000
Debtors	6	2477934		2623182
Cash at bank and in hand		473228		757465
		<u>2960362</u>		<u>3389647</u>
CURRENT LIABILITIES				
Creditors: amounts falling due within one year	7	1200641		1870583
NET CURRENT ASSETS			1759721	1519064
TOTAL ASSETS LESS CURRENT LIABILITIES			2050762	1773623
Creditors: amounts falling due after more than one year			-	-
Provisions for liabilities and charges				
Deferred taxation			-	(6820)
NET ASSETS			<u>2050762</u>	<u>1780443</u>
CAPITAL AND RESERVES				
Called up share capital			300	300
Share premium account			77371	77371
Retained earnings			1973091	1702772
SHAREHOLDERS FUNDS			<u>2050762</u>	<u>1780443</u>

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies which are subject to the small companies' regime.

For the year ended 30th June 2016 the Company is entitled to the exemption from the requirement to obtain an audit conferred by section 477 of the Companies Act 2006 and the members have not required the company to obtain an audit in accordance with section 476 of the Act.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the Board on 9 December 2016

S M Haines
Director
Company Number 03350641 (England)

APEX CONTRACTORS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2016

1 Statutory information

Apex Contractors Limited is a private company limited by shares and registered under company number 03350641 in England. Its registered office address is 12 Hatherley Road, Sidcup, Kent.

These financial statements are presented in Sterling, which is the functional currency of the company.

2 Accounting policies

Basis of preparation of financial statements

The accounts have been prepared under the historical cost convention in accordance with the accounting policies set out below, and in accordance with Financial Reporting Standard 102 Section 1A and the Companies Act 2006.

Depreciation

Depreciation is provided on all property, plant and equipment, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant, machinery and vehicles	25% Reducing Balance
-------------------------------	----------------------

Inventories

Inventories are valued at the lower of cost and expected selling price less any costs to sell.

Deferred Taxation

Provision is made for deferred taxation resulting from material timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes.

Deferred tax is calculated at the tax rates which are expected to apply in the periods when the timing differences will reverse.

3 Employee information

The average number of employees during the accounting period was 20 (2015 - 15).

4 Property, plant and equipment

	Plant and Machinery	Fixtures and Fittings	Total
	£	£	£
Cost			
At 1st July 2015	255847	79948	335795
Additions	50122	-	50122
At 30th June 2016	<u>305969</u>	<u>79948</u>	<u>385917</u>
Depreciation			
At 1st July 2015	15534	65702	81236
Charge for year	<u>10078</u>	<u>3562</u>	<u>13640</u>

At 30th June 2016	<u>25612</u>	<u>69264</u>	<u>94876</u>
Net Book Value			
At 30th June 2016	<u>280357</u>	<u>10684</u>	<u>291041</u>
At 30th June 2015	<u>240313</u>	<u>14246</u>	<u>254559</u>

5 Inventories

	2016	2015
	£	£
Work in progress	<u>9200</u>	<u>9000</u>
	<u>9200</u>	<u>9000</u>

The difference between purchase price or production cost of inventories and their replacement cost is not material.

6 Debtors

	2016	2015
	£	£
Trade Debtors	2334971	2623182
Other debtors	<u>142963</u>	<u>-</u>
	<u>2477934</u>	<u>2623182</u>

7 Creditors: amounts falling due within one year

	2016	2015
	£	£
Trade Creditors	978644	1475679
Corporation tax	60164	22622
Taxes and social security costs	36254	122198
Other creditors	<u>125579</u>	<u>250084</u>
	<u>1200641</u>	<u>1870583</u>

8 Transactions with Directors

There were no transactions with Directors except as reflected in the Director's loan account for each Director. The closing balances of each account are as detailed below. Credit balances are shown without brackets. These balances are included in the figure for "Creditors and Accruals" in the accounts. Overdrawn balances are included in the figure for "Other Debtors".

	2016	2015
	£	£
K P Midgley	<u>70072</u>	<u>92072</u>
	<u>70072</u>	<u>92072</u>