

**APEX CONTRACTORS LIMITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30TH JUNE 2021**

**APEX CONTRACTORS LIMITED**  
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**FOR THE YEAR ENDED 30TH JUNE 2021**

The Accounts are comprised of the following:

Statement of Financial Position

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Please note that the Accounts comprise of HTML and iXBRL source code and that this is a printed or visual representation of that source code some of which will not be displayed or printed.

**APEX CONTRACTORS LIMITED**

Company No. 03350641

**STATEMENT OF FINANCIAL POSITION****AS AT 30TH JUNE 2021**

	Note	£	2021 £	2020 £
<b>FIXED ASSETS</b>				
Property, plant and equipment	4		<u>253701</u>	<u>268235</u>
			253701	268235
<b>CURRENT ASSETS</b>				
Debtors	5	3197668		3373793
Cash at bank and in hand		<u>1465515</u>		<u>1946193</u>
		4663183		5319986
<b>CURRENT LIABILITIES</b>				
<b>Creditors: amounts falling due within one year</b>	6	<u>1307900</u>		<u>2333024</u>
<b>NET CURRENT ASSETS</b>			<u>3355283</u>	<u>2986962</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			3608984	3255197
 <b>Creditors: amounts falling due after more than one year</b>			-	-
 <b>NET ASSETS</b>			<u>3608984</u>	<u>3255197</u>
 <b>CAPITAL AND RESERVES</b>				
Called up share capital			300	300
Share premium account			77371	77371
Retained earnings			<u>3531313</u>	<u>3177526</u>
<b>SHAREHOLDERS FUNDS</b>			<u>3608984</u>	<u>3255197</u>

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies which are subject to the small companies' regime. The Income Statement has not been delivered to the Registrar of Companies.

For the year ended 30th June 2021 the Company is entitled to the exemption from the requirement to obtain an audit conferred by section 477 of the Companies Act 2006 and the members have not required the company to obtain an audit in accordance with section 476 of the Act.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

**Approved by the Board on 4 November 2021**

S M Haines  
Director  
Company Number 03350641 (England)

**APEX CONTRACTORS LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30TH JUNE 2021**

**1 Statutory information**

Apex Contractors Limited is a private company limited by shares and registered under company number 03350641 in England. Its registered office address is 12 Hatherley Road, Sidcup, Kent.

These financial statements are presented in Sterling, which is the functional currency of the company.

**2 Accounting policies**

**Basis of preparation of financial statements**

The accounts have been prepared under the historical cost convention in accordance with the accounting policies set out below, and in accordance with Financial Reporting Standard 102 Section 1A and the Companies Act 2006.

**Income Recognition**

Revenue is measured at the fair value of the consideration received or receivable. Turnover is shown net of value added tax, returns, rebates and discounts. Revenue is recognised for the sale of goods when the vendor has transferred the significant risks and rewards of ownership, it is possible that the economic benefit will flow to the entity and the revenue and associated costs can be reliably measured.

**Depreciation**

Depreciation is provided on all property, plant and equipment, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant, machinery and vehicles	25% Reducing Balance
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**Leasing**

Assets, obtained under hire purchase contracts and finance leases, are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account on a straight line basis.

**3 Employee information**

The average number of employees during the accounting period was 22 (2020 - 21).

**4 Property, plant and equipment**

Plant and Machinery	Fixtures and Fittings	Total
<u>£</u>	<u>£</u>	<u>£</u>

**Cost**

At 1st July 2020 and  
At 30th June 2021

<u>327847</u>	<u>79948</u>	<u>407795</u>
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## Depreciation

At 1st July 2020  
Charge for year  
At 30th June 2021

64176	75384	139560
<u>12888</u>	<u>1646</u>	<u>14534</u>
<u>77064</u>	<u>77030</u>	<u>154094</u>

## Net Book Value

At 30th June 2021  
At 30th June 2020

<u>250783</u>	<u>2918</u>	<u>253701</u>
<u>263671</u>	<u>4564</u>	<u>268235</u>

## 5 Debtors

2021	2020
£	£

Trade Debtors  
Prepayments and accrued income

3197668	3372547
-	1246
<u>3197668</u>	<u>3373793</u>

## 6 Creditors: amounts falling due within one year

2021	2020
£	£

Trade Creditors  
Corporation tax  
Taxes and social security costs  
Other creditors

858200	2076302
86994	80776
336706	145615
<u>26000</u>	<u>30331</u>
<u>1307900</u>	<u>2333024</u>

## 7 Transactions with Directors

There were no transactions with Directors except as reflected in the Director's loan account for each Director. The closing balances of each account are as detailed below. Credit balances are shown without brackets. These balances are included in the figure for "Creditors and Accruals" in the accounts. Overdrawn balances are included in the figure for "Other Debtors".

2021	2020
£	£

K P Midgley

<u>2000</u>	<u>2000</u>
<u>2000</u>	<u>2000</u>