

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020  
FOR  
APMS AMBULANCE SERVICE LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Chartered Accountants' Report</b>	<b>2</b>
<b>Balance Sheet</b>	<b>3</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**APMS AMBULANCE SERVICE LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2020**

**DIRECTOR:** T J Barker

**REGISTERED OFFICE:** Unit 8 Stapledon Road  
Orton Southgate  
Peterborough  
Cambridgeshire  
PE2 6TB

**REGISTERED NUMBER:** 07632185 (England and Wales)

**ACCOUNTANTS:** E R Grove & Co Limited  
Grove House  
Coombs Wood Court  
Steel Park Road  
Halesowen  
West Midlands  
B62 8BF

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
APMS AMBULANCE SERVICE LIMITED**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of APMS Ambulance Service Limited for the year ended 31 March 2020 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of APMS Ambulance Service Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of APMS Ambulance Service Limited and state those matters that we have agreed to state to the director of APMS Ambulance Service Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than APMS Ambulance Service Limited and its director for our work or for this report.

It is your duty to ensure that APMS Ambulance Service Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of APMS Ambulance Service Limited. You consider that APMS Ambulance Service Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of APMS Ambulance Service Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

E R Grove & Co Limited  
Grove House  
Coombs Wood Court  
Steel Park Road  
Halesowen  
West Midlands  
B62 8BF

1 December 2020

**BALANCE SHEET  
31 MARCH 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		229,046		126,014
<b>CURRENT ASSETS</b>					
Debtors	5	261,846		335,563	
Cash at bank and in hand		<u>11,005</u>		<u>72,747</u>	
		272,851		408,310	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>135,835</u>		<u>147,523</u>	
<b>NET CURRENT ASSETS</b>			<u>137,016</u>		<u>260,787</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			366,062		386,801
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(99,916)		(30,415)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(23,943)</u>		<u>(23,943)</u>
<b>NET ASSETS</b>			<u><u>242,203</u></u>		<u><u>332,443</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			500		500
Retained earnings			<u>241,703</u>		<u>331,943</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>242,203</u></u>		<u><u>332,443</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 1 December 2020 and were signed by:

T J Barker - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020**

**1. STATUTORY INFORMATION**

APMS Ambulance Service Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Income is recognised in the accounts in the period in which the event takes place or the date that ambulance crews attend.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor vehicles - 25% on reducing balance  
Computer equipment - 25% on reducing balance

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 60 (2019 - 60) .

**4. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2019	11,842	245,680	8,300	265,822
Additions	-	194,217	2,024	196,241
Disposals	-	(105,266)	-	(105,266)
At 31 March 2020	<u>11,842</u>	<u>334,631</u>	<u>10,324</u>	<u>356,797</u>
<b>DEPRECIATION</b>				
At 1 April 2019	8,815	126,587	4,406	139,808
Charge for year	998	39,741	1,542	42,281
Eliminated on disposal	-	(54,338)	-	(54,338)
At 31 March 2020	<u>9,813</u>	<u>111,990</u>	<u>5,948</u>	<u>127,751</u>
<b>NET BOOK VALUE</b>				
At 31 March 2020	<u>2,029</u>	<u>222,641</u>	<u>4,376</u>	<u>229,046</u>
At 31 March 2019	<u>3,027</u>	<u>119,093</u>	<u>3,894</u>	<u>126,014</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2020

4. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
<b>COST</b>	
At 1 April 2019	76,176
Additions	126,499
Disposals	(76,176)
At 31 March 2020	<u>126,499</u>
<b>DEPRECIATION</b>	
At 1 April 2019	24,209
Charge for year	17,880
Eliminated on disposal	(31,772)
At 31 March 2020	<u>10,317</u>
<b>NET BOOK VALUE</b>	
At 31 March 2020	<u>116,182</u>
At 31 March 2019	<u>51,967</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade debtors	81,946	177,619
Other debtors	<u>179,900</u>	<u>157,944</u>
	<u>261,846</u>	<u>335,563</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Hire purchase contracts (see note 8)	28,457	16,519
Trade creditors	87,635	79,826
Taxation and social security	7,122	31,833
Other creditors	<u>12,621</u>	<u>19,345</u>
	<u>135,835</u>	<u>147,523</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2020 £	2019 £
Hire purchase contracts (see note 8)	<u>99,916</u>	<u>30,415</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2020

8. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	2020 £	2019 £
Gross obligations repayable:		
Within one year	33,552	18,460
Between one and five years	<u>112,433</u>	<u>32,451</u>
	<u>145,985</u>	<u>50,911</u>
Finance charges repayable:		
Within one year	5,095	1,941
Between one and five years	<u>12,517</u>	<u>2,036</u>
	<u>17,612</u>	<u>3,977</u>
Net obligations repayable:		
Within one year	28,457	16,519
Between one and five years	<u>99,916</u>	<u>30,415</u>
	<u>128,373</u>	<u>46,934</u>
	Non-cancellable operating leases	
	2020 £	2019 £
Within one year	62,575	59,064
Between one and five years	<u>230,485</u>	<u>16,970</u>
	<u>293,060</u>	<u>76,034</u>