

Abbreviated Unaudited Accounts for the Year Ended 31 January 2013

for

Apollo Imaging Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 January 2013

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Apollo Imaging Limited
Company
Information
for the Year Ended 31 January 2013

DIRECTORS:

P Venn
P P Smith

REGISTERED OFFICE:

26 Westgate
Lincoln
LN1 3BD

REGISTERED NUMBER:

06048054 (England and Wales)

ACCOUNTANTS:

ABC Accounting Services
Flexadux House
Grange Road
Corringham Rd. Ind. Est.
Gainsborough
Lincolnshire
DN21 1QB

Abbreviated Balance Sheet
31 January 2013

	Notes	31.1.13 £	£	31.1.12 £	£
FIXED ASSETS					
Intangible assets	2		31,500		33,750
Tangible assets	3		<u>24,567</u>		<u>32,755</u>
			56,067		66,505
CURRENT ASSETS					
Stocks		4,013		4,238	
Debtors		28,502		19,008	
Cash at bank and in hand		<u>2</u>		<u>2</u>	
		32,517		23,248	
CREDITORS					
Amounts falling due within one year	4	<u>346,553</u>		<u>318,233</u>	
NET CURRENT LIABILITIES			(314,036)		(294,985)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(257,969)</u>		<u>(228,480)</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>(258,069)</u>		<u>(228,580)</u>
SHAREHOLDERS' FUNDS			<u>(257,969)</u>		<u>(228,480)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 October 2013 and were signed on its behalf by:

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2013

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

Although the company has net liabilities at the balance sheet date the directors, who are the company's principal creditor have indicated that they are willing to continue to support the company financially for the foreseeable future. In light of these assurances the accounts have been prepared on a going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts invoiced in the year stated net of value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Office Equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2013

2. INTANGIBLE FIXED ASSETS

Total
£

COST

At 1 February 2012
and 31 January 2013

45,000

AMORTISATION

At 1 February 2012
Amortisation for year
At 31 January 2013

11,250

2,250

13,500

NET BOOK VALUE

At 31 January 2013

31,500

At 31 January 2012

33,750

3. TANGIBLE FIXED ASSETS

Total
£

COST

At 1 February 2012
and 31 January 2013

134,406

DEPRECIATION

At 1 February 2012
Charge for year
At 31 January 2013

101,651

8,188

109,839

NET BOOK VALUE

At 31 January 2013

24,567

At 31 January 2012

32,755

4. CREDITORS

Creditors include an amount of £ 0 (31.1.12 - £ 4,694) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.13 £	31.1.12 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

6. TRANSACTIONS WITH DIRECTORS

Mr Paul Smith is also a director of Design by Distraction Limited. During the year under review this company paid net wages on behalf of Apollo Imaging Limited of £22,839. This amount is still owing at the year end and is shown in other creditors.