# Abbreviated Unaudited Accounts for the Year Ended 31 January 2013

<u>for</u>

**Apollo Imaging Limited** 

## Apollo Imaging Limited (Registered number: 06048054)

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## **Apollo Imaging Limited**

## <u>Company</u> <u>Information</u> <u>for the Year Ended 31 January 2013</u>

**DIRECTORS:** 

P Venn P P Smith

REGISTERED OFFICE: 26 Westgate Lincoln LN1 3BD

## **REGISTERED NUMBER:** 06048054 (England and Wales)

ACCOUNTANTS:

ABC Accounting Services Flexadux House Grange Road Corringham Rd. Ind. Est. Gainsborough Lincolnshire DN21 1QB

## Apollo Imaging Limited (Registered number: 06048054)

#### Abbreviated Balance Sheet 31 January 2013

NotesfffffFIXED ASSETSIntangible assets231,50033,750Tangible assets324,56732,75556,06766,505CURRENT ASSETSStocks4,013Debtors28,502Cash at bank and in hand22232,51723,248CREDITORS346,553Amounts falling due within one year4346,553318,233NET CURRENT LIABILITIES(314,036)TOTAL ASSETS LESS CURRENT(257,969)LIABILITIES100CAPITAL AND RESERVES100Called up share capital5Called up share capital5Stade up share for the second(228,580)SHAREHOLDERS' FUNDS(228,480)			31.1.13		31.1.12	
Intangible assets2 $31,500$ $33,750$ Tangible assets3 $\frac{24,567}{56,067}$ $\frac{32,755}{66,505}$ CURRENT ASSETS $4,013$ $4,238$ Stocks $4,013$ $4,238$ Debtors $28,502$ $19,008$ Cash at bank and in hand $2$ $2$ $2,2$ $23,248$ CREDITORS $346,553$ $318,233$ NET CURRENT LIABILITIES $(314,036)$ $(294,985)$ TOTAL ASSETS LESS CURRENT $(257,969)$ $(228,480)$ LIABILITIES $5$ $100$ $100$ Profit and loss account $5$ $100$ $(258,069)$		Notes	£	£	£	£
Tangible assets3 $\frac{24,567}{56,067}$ $\frac{32,755}{66,505}$ CURRENT ASSETS Stocks4,0134,238 28,50219,008 23,248Cash at bank and in hand $\frac{2}{32,517}$ $\frac{2}{23,248}$ CREDITORS Amounts falling due within one year NET CURRENT LIABILITIES TOTAL ASSETS LESS CURRENT LIABILITIES $\frac{346,553}{(257,969)}$ $\frac{318,233}{(228,480)}$ CAPITAL AND RESERVES Called up share capital Profit and loss account5 $100$ (258,069) $100$ (228,580)	FIXED ASSETS					
$\overline{56,067}$ $\overline{66,505}$ CURRENT ASSETS       4,013       4,238         Stocks       4,013       4,238         Debtors       28,502       19,008         Cash at bank and in hand $2$ $2$ $2$ $2$ $2$ $32,517$ $23,248$ CREDITORS         Amounts falling due within one year $4$ $346,553$ $318,233$ NET CURRENT LIABILITIES $(314,036)$ $(294,985)$ TOTAL ASSETS LESS CURRENT $(257,969)^3$ $(228,480)^3$ CAPITAL AND RESERVES $(257,969)^3$ $(228,480)^3$ Called up share capital $5$ $100$ $100$ Profit and loss account $(228,580)$ $(228,580)$	Intangible assets	2		31,500		33,750
CURRENT ASSETSStocks $4,013$ $4,238$ Debtors $28,502$ $19,008$ Cash at bank and in hand $2$ $2$ $23,2517$ $23,248$ CREDITORSAmounts falling due within one year $4$ $346,553$ $318,233$ NET CURRENT LIABILITIESTOTAL ASSETS LESS CURRENT $(314,036)$ $(294,985)$ LABILITIES $(257,969)^{\circ}$ $(228,480)^{\circ}$ CAPITAL AND RESERVESCalled up share capital $5$ $100$ $100$ Profit and loss account $(258,069)$ $(228,580)$	Tangible assets	3		24,567		32,755
Stocks $4,013$ $4,238$ Debtors $28,502$ $19,008$ Cash at bank and in hand $2$ $2$ $32,517$ $23,248$ CREDITORSAmounts falling due within one year $4$ $346,553$ $318,233$ NET CURRENT LIABILITIESTOTAL ASSETS LESS CURRENT $(314,036)$ LIABILITIES $(224,985)$ CAPITAL AND RESERVES $(257,969)^{0}$ Called up share capital $5$ Profit and loss account $(228,580)$				56,067		66,505
Debtors $28,502$ $19,008$ Cash at bank and in hand $2$ $2$ $32,517$ $23,248$ CREDITORS $32,517$ $23,248$ Amounts falling due within one year $4$ $346,553$ $318,233$ NET CURRENT LIABILITIES $(314,036)$ $(294,985)$ TOTAL ASSETS LESS CURRENT $(257,969)$ $(228,480)$ LIABILITIES $(257,969)$ $(228,480)$ CAPITAL AND RESERVES $100$ $100$ Called up share capital $5$ $100$ $100$ Profit and loss account $(228,580)$ $(228,580)$	CURRENT ASSETS					
Cash at bank and in hand2232,51723,248CREDITORS318,233Amounts falling due within one year4346,553318,233NET CURRENT LIABILITIES(314,036)TOTAL ASSETS LESS CURRENT(257,969)LIABILITIES(257,969)CAPITAL AND RESERVES(228,480)Called up share capital5Profit and loss account5100(228,580)(258,069)(228,580)	Stocks		4,013		4,238	
CREDITORSAmounts falling due within one year4346,553318,233NET CURRENT LIABILITIES(314,036)TOTAL ASSETS LESS CURRENTLIABILITIESCAPITAL AND RESERVESCalled up share capital5Called up share capital5Profit and loss account(258,069)(258,069)(228,580)	Debtors		28,502		19,008	
CREDITORS Amounts falling due within one year4346,553318,233NET CURRENT LIABILITIES TOTAL ASSETS LESS CURRENT LIABILITIES(314,036)(294,985)(257,969)(228,480)(228,480)CAPITAL AND RESERVES Called up share capital Profit and loss account5100(258,069)(228,580)	Cash at bank and in hand		2		2	
Amounts falling due within one year4346,553318,233NET CURRENT LIABILITIES(314,036)(294,985)TOTAL ASSETS LESS CURRENT(257,969)(228,480)LIABILITIES(257,969)(228,480)CAPITAL AND RESERVES100100Called up share capital5100100Profit and loss account(258,069)(228,580)			32,517		23,248	
NET CURRENT LIABILITIES(314,036)(294,985)TOTAL ASSETS LESS CURRENT(257,969)(228,480)LIABILITIES(257,969)(228,480)CAPITAL AND RESERVES100100Called up share capital5100100Profit and loss account(258,069)(228,580)	CREDITORS					
TOTAL ASSETS LESS CURRENT LIABILITIES(257,969)(228,480)CAPITAL AND RESERVES Called up share capital5100100Profit and loss account(258,069)(228,580)	Amounts falling due within one ye	ear 4	346,553		318,233	
LIABILITIES(257,969)(228,480)CAPITAL AND RESERVES(228,480)(228,480)Called up share capital5100100Profit and loss account(258,069)(228,580)	NET CURRENT LIABILITIES			(314,036)		(294,985)
CAPITAL AND RESERVESCalled up share capital5Profit and loss account(258,069)(228,580)	TOTAL ASSETS LESS CURREN	NT				
Called up share capital       5       100       100         Profit and loss account       (258,069)       (228,580)	LIABILITIES			(257,969 <sup>)</sup>		(228,480 <sup>)</sup>
Called up share capital       5       100       100         Profit and loss account       (258,069)       (228,580)						
Profit and loss account         (258,069)         (228,580)	CAPITAL AND RESERVES					
	Called up share capital	5		100		100
<b>SHAREHOLDERS' FUNDS</b> (257,969) (228,480)	Profit and loss account			(258,069)		(228,580)
	SHAREHOLDERS' FUNDS			(257,969)		(228, 480)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

ensuring that the company keeps accounting records which comply with Sections 386 and (a) 387 of the Companies

Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end

of each financial year and of its profit or loss for each financial year in accordance with the (b) requirements of

Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to

financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 October 2013 and were signed on its behalf by:

#### Notes to the Abbreviated Accounts for the Year Ended 31 January 2013

## 1. ACCOUNTING POLICIES

## **Basis of preparing the financial statements**

Although the company has net liabilities at the balance sheet date the directors, who are the company's principal

creditor have indicated that they are willing to continue to support the company financially for the foreseeable

future. In light of these assurances the accounts have been prepared on a going concern basis.

#### Accounting convention

Financial Reporting Standard for Smaller Entities (effective April 2008).

## Turnover

Turnover represents amounts invoiced in the year stated net of value added tax.

## Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of twenty years.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	-	25% on reducing balance
Fixtures and fittings	-	25% on reducing balance
Motor vehicles	-	25% on reducing balance
Office Equipment	-	25% on reducing balance

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance

sheet date.

## Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held

are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The

capital element of the future payments is treated as a liability.

#### Notes to the Abbreviated Accounts - continued for the Year Ended 31 January 2013

## 2. INTANGIBLE FIXED ASSETS

INTANGIDLE FIXED ASSETS	Total
	£
COST	
At 1 February 2012	
and 31 January 2013	45,000
AMORTISATION	
At 1 February 2012	11,250
Amortisation for year	2,250
At 31 January 2013	13,500
NET BOOK VALUE	
At 31 January 2013	31,500
At 31 January 2012	33,750
TANGIBLE FIXED ASSETS	
	Total
	£
COST	
At 1 February 2012	
and 31 January 2013	134,406
DEPRECIATION	101 051
At 1 February 2012	101,651
Charge for year	8,188
At 31 January 2013	109,839
NET BOOK VALUE	
At 31 January 2013	24,567
At 31 January 2012	32,755

## 4. **CREDITORS**

3.

Creditors include an amount of £ 0 (31.1.12 - £ 4,694 ) for which security has been given.

## 5. CALLED UP SHARE CAPITAL

Allotted, iss	sued and fully paid:			
Number:	Class:	Nominal	31.1.13	31.1.12
		value:	£	£
100	Ordinary	£1	100	100

#### 6. TRANSACTIONS WITH DIRECTORS

Mr Paul Smith is also a director of Design by Distraction Limited. During the year under review this company paid net wages on behalf of Apollo Imaging Limited of £22,839.This amount is still owing at the year end and is shown in other creditors.