

Company Registration No. 08847933 (England and Wales)

**APOLLO TRUSTEES 2 LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2017**  
**PAGES FOR FILING WITH REGISTRAR**

# APOLLO TRUSTEES 2 LIMITED

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# **APOLLO TRUSTEES 2 LIMITED**

## **STRATEGIC REPORT**

***FOR THE YEAR ENDED 28 FEBRUARY 2017***

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The directors present the strategic report for the year ended 28 February 2017.

### **Fair review of the business**

On behalf of the board

Mr P Weller

**Director**

11 July 2017

## **APOLLO TRUSTEES 2 LIMITED**

### **ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF APOLLO TRUSTEES 2 LIMITED FOR THE YEAR ENDED 28 FEBRUARY 2017**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Apollo Trustees 2 Limited for the year ended 28 February 2017 set out on pages to 5 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Apollo Trustees 2 Limited, as a body, in accordance with the terms of our engagement letter dated 27 May 2015. Our work has been undertaken solely to prepare for your approval the financial statements of Apollo Trustees 2 Limited and state those matters that we have agreed to state to the Board of Directors of Apollo Trustees 2 Limited. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Apollo Trustees 2 Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Apollo Trustees 2 Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Apollo Trustees 2 Limited. You consider that Apollo Trustees 2 Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Apollo Trustees 2 Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Bell Howley LLP**

11 July 2017

**Accountants**

Deacon House  
The Broadway  
Old Amersham  
Buckinghamshire  
HP7 0UT  
UK

# APOLLO TRUSTEES 2 LIMITED

## BALANCE SHEET

**AS AT 28 FEBRUARY 2017**

|   | Notes | 2017<br>£       | £               | 2016<br>£      | £              |
|---|-------|-----------------|-----------------|----------------|----------------|
| <b>Current assets</b>                                 |       |                 |                 |                |                |
| Debtors   |       | 1,000           |                 | 1,000          |                |
| Cash at bank and in hand                              |       | 60              |                 | 6,534          |                |
|   |       | <u>1,060</u>    |                 | <u>7,534</u>   |                |
| <b>Creditors: amounts falling due within one year</b> |       | <u>(10,140)</u> |                 | <u>(9,013)</u> |                |
| <b>Net current liabilities</b>                        |       |                 | <u>(9,080)</u>  |                | <u>(1,479)</u> |
| <b>Capital and reserves</b>                           |       |                 |                 |                |                |
| Called up share capital                               |       |                 | 1,000           |                | 1,000          |
| Profit and loss reserves                              |       |                 | <u>(10,080)</u> |                | <u>(2,479)</u> |
| <b>Total equity</b>                                   |       |                 | <u>(9,080)</u>  |                | <u>(1,479)</u> |

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 28 February 2017 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 11 July 2017 and are signed on its behalf by:

Mr P Weller  
**Director**

**Company Registration No. 08847933**

# APOLLO TRUSTEES 2 LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2017

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### 1 Accounting policies

#### Company information

Apollo Trustees 2 Limited is a company limited by shares incorporated in England and Wales. The registered office is Red Sky House, Fairclough Hall Farm, Halls Green, Weston, Hertfordshire, UK, SG4 7DP.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.4 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# APOLLO TRUSTEES 2 LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2017

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### 1 Accounting policies

(Continued)

#### ***Basic financial liabilities***

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **1.5 Equity instruments**

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

