

Registered Number 03565024

APPLECLIFF LIMITED

Abbreviated Accounts

31 July 2012

Abbreviated Balance Sheet as at 31 July 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	39,012	23,403
		<u>39,012</u>	<u>23,403</u>
Current assets			
Stocks		500	500
Debtors		243,934	76,382
Cash at bank and in hand		15,399	10,179
		<u>259,833</u>	<u>87,061</u>
Creditors: amounts falling due within one year		(207,541)	(62,070)
Net current assets (liabilities)		<u>52,292</u>	<u>24,991</u>
Total assets less current liabilities		<u>91,304</u>	<u>48,394</u>
Provisions for liabilities		(2,215)	(938)
Total net assets (liabilities)		<u>89,089</u>	<u>47,456</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		88,989	47,356
Shareholders' funds		<u>89,089</u>	<u>47,456</u>

- For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 April 2013

And signed on their behalf by:
MR LES DAVIES, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance, 25% on reducing balance and 20% reducing balance

Other accounting policies**Stocks**

Stocks are valued at the lower of cost net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 Tangible fixed assets

	<i>£</i>
Cost	
At 1 August 2011	93,900
Additions	27,707
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2012	<u>121,607</u>
Depreciation	
At 1 August 2011	70,497
Charge for the year	12,098
On disposals	-
At 31 July 2012	<u>82,595</u>
Net book values	
At 31 July 2012	<u>39,012</u>
At 31 July 2011	<u>23,403</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

2012	2011
<i>£</i>	<i>£</i>

100 A Ordinary shares of £1 each

<i>2012</i>	<i>2011</i>
<i>£</i>	<i>£</i>
100	100