

**Registered Number 04850247**

**APPLEGARTH NURSERIES LIMITED**

**Abbreviated Accounts**

**31 July 2014**

## Abbreviated Balance Sheet as at 31 July 2014

04850247

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Intangible assets	2	10,125	11,250
Tangible assets	3	12,519	13,340
		<u>22,644</u>	<u>24,590</u>
<b>Current assets</b>			
Stocks		57,804	53,760
Debtors		482	393
Cash at bank and in hand		896	9,496
		<u>59,182</u>	<u>63,649</u>
<b>Creditors: amounts falling due within one year</b>		(77,643)	(86,306)
<b>Net current assets (liabilities)</b>		<u>(18,461)</u>	<u>(22,657)</u>
<b>Total assets less current liabilities</b>		<u>4,183</u>	<u>1,933</u>
<b>Provisions for liabilities</b>		(417)	(464)
<b>Total net assets (liabilities)</b>		<u>3,766</u>	<u>1,469</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		3,666	1,369
<b>Shareholders' funds</b>		<u>3,766</u>	<u>1,469</u>

- For the year ending 31 July 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 April 2015

And signed on their behalf by:

**Duncan Birkbeck, Director**

**Notes to the Abbreviated Accounts for the period ended 31 July 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery - 25% reducing balance

Motor vehicles - 25% reducing balance

**Intangible assets amortisation policy**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

**2 Intangible fixed assets**

	<i>£</i>
<b>Cost</b>	
At 1 August 2013	22,500
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2014	<u>22,500</u>
<b>Amortisation</b>	
At 1 August 2013	11,250
Charge for the year	1,125
On disposals	-
At 31 July 2014	<u>12,375</u>
<b>Net book values</b>	
At 31 July 2014	<u>10,125</u>
At 31 July 2013	<u>11,250</u>

**3 Tangible fixed assets**

	<i>£</i>
<b>Cost</b>	

	<i>£</i>
At 1 August 2013	41,424
Additions	852
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2014	<u>42,276</u>
<b>Depreciation</b>	
At 1 August 2013	28,084
Charge for the year	1,673
On disposals	-
At 31 July 2014	<u>29,757</u>
<b>Net book values</b>	
At 31 July 2014	<u>12,519</u>
At 31 July 2013	<u>13,340</u>

#### 4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100