

Unaudited Financial Statements For The Year Ended 31 March 2024

for

**Applegate Automated Gates And Door
Systems Limited**

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For The Year Ended 31 March 2024**

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DIRECTORS: R Hiscock
Mrs E Malin-Hiscock

SECRETARY: Mrs E F M Malin-Hiscock

REGISTERED OFFICE: Osborne House
143-145 Stanwell Road
Ashford
Middlesex
TW15 3QN

REGISTERED NUMBER: 03690903 (England and Wales)

ACCOUNTANTS: Hunt Ford & Co
Osborne House
143-145 Stanwell Road
Ashford
Middlesex
TW15 3QN

**Applegate Automated Gates And Door
Systems Limited (Registered number: 03690903)**

**Balance Sheet
31 March 2024**

	Notes	31/3/24 £	£	31/3/23 £	£
FIXED ASSETS					
Tangible assets	4		8,174		10,217
CURRENT ASSETS					
Stocks		2,645		9,617	
Debtors	5	4,470		18,243	
Cash at bank and in hand		10,227		<u>2,091</u>	
		17,342		29,951	
CREDITORS					
Amounts falling due within one year	6	24,629		<u>39,745</u>	
NET CURRENT LIABILITIES			(7,287)		<u>(9,794)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			887		<u>423</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			885		<u>421</u>
SHAREHOLDERS' FUNDS			887		<u>423</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued
31 March 2024**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 October 2024 and were signed on its behalf by:

R Hiscock - Director

**Notes to the Financial Statements
For The Year Ended 31 March 2024**

1. STATUTORY INFORMATION

Applegate Automated Gates And Door Systems Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 20% on reducing balance

Computer equipment - 20% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
For The Year Ended 31 March 2024**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2023 - 3) .

4. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2023			
and 31 March 2024	<u>75,232</u>	<u>4,870</u>	<u>80,102</u>
DEPRECIATION			
At 1 April 2023	65,276	4,609	69,885
Charge for year	<u>1,991</u>	<u>52</u>	<u>2,043</u>
At 31 March 2024	<u>67,267</u>	<u>4,661</u>	<u>71,928</u>
NET BOOK VALUE			
At 31 March 2024	<u>7,965</u>	<u>209</u>	<u>8,174</u>
At 31 March 2023	<u>9,956</u>	<u>261</u>	<u>10,217</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/24 £	31/3/23 £
Trade debtors	3,853	17,626
Other debtors	<u>617</u>	<u>617</u>
	<u>4,470</u>	<u>18,243</u>

Notes to the Financial Statements - continued
For The Year Ended 31 March 2024

6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31/3/24	31/3/23
		£	£
	Bank loans and overdrafts	-	2,816
	Trade creditors	6,668	13,734
	Taxation and social security	16,047	21,545
	Other creditors	1,914	<u>1,650</u>
		<u>24,629</u>	<u>39,745</u>