

**Unaudited Financial Statements for the Year Ended 31 March 2022**  
**for**  
**Appleton Fox Wealth Management Ltd**

Wills Bingley Limited  
Chartered Accountants  
St Denys House  
22 East Hill  
St. Austell  
Cornwall  
PL25 4TR

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for the Year Ended 31 March 2022**

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**Appleton Fox Wealth Management  
Ltd**

**Company Information  
for the Year Ended 31 March 2022**

**DIRECTORS:**

R J Hansell  
M W Pendarves  
G W Pendarves

**REGISTERED OFFICE:**

St Denys House  
22 East Hill  
St. Austell  
Cornwall  
PL25 4TR

**REGISTERED NUMBER:**

06159055 (England and Wales)

**ACCOUNTANTS:**

Wills Bingley Limited  
Chartered Accountants  
St Denys House  
22 East Hill  
St. Austell  
Cornwall  
PL25 4TR

**Balance Sheet  
31 March 2022**

	<b>Notes</b>	<b>31/3/22</b>	<b>£</b>	<b>31/3/21</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible assets	3		3,447		3,118
<b>CURRENT ASSETS</b>					
Debtors	4	459,961		77,606	
Cash at bank and in hand		<u>63,996</u>		<u>137,872</u>	
		523,957		215,478	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>93,107</u>		<u>113,976</u>	
<b>NET CURRENT ASSETS</b>			<u>430,850</u>		<u>101,502</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			434,297		104,620
<b>PROVISIONS FOR LIABILITIES</b>			593		593
<b>NET ASSETS</b>			<u><u>433,704</u></u>		<u><u>104,027</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,000		1,000
Retained earnings			<u>432,704</u>		<u>103,027</u>
			<u><u>433,704</u></u>		<u><u>104,027</u></u>

**Balance Sheet - continued  
31 March 2022**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 11 November 2022 and were signed on its behalf by:

M W Pendarves - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2022**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable from the rendering of services.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance and 20% on reducing balance

**Taxation**

The charge for the year represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

**Deferred tax**

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**2. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2021 - 5) .

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2022

3. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2021	11,077
Additions	<u>1,600</u>
At 31 March 2022	<u>12,677</u>
<b>DEPRECIATION</b>	
At 1 April 2021	7,959
Charge for year	<u>1,271</u>
At 31 March 2022	<u>9,230</u>
<b>NET BOOK VALUE</b>	
At 31 March 2022	<u>3,447</u>
At 31 March 2021	<u>3,118</u>

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/3/22 £	31/3/21 £
Trade debtors	-	678
Other debtors	<u>459,961</u>	<u>76,928</u>
	<u>459,961</u>	<u>77,606</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/3/22 £	31/3/21 £
Trade creditors	1,148	1,359
Taxation and social security	81,004	109,609
Other creditors	<u>10,955</u>	<u>3,008</u>
	<u>93,107</u>	<u>113,976</u>

6. **ULTIMATE CONTROLLING PARTY**

The controlling party is Langley Marsh Limited.