

**Unaudited Financial Statements for the Year Ended 31st December 2023**

**for**

**Applied Industries Limited**

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for the Year Ended 31st December 2023**

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# **Applied Industries Limited**

## **Company Information** **for the Year Ended 31st December 2023**

**DIRECTOR:** S Driver

**REGISTERED OFFICE:** 28A Church Lane  
Marple  
Stockport  
Cheshire  
SK6 6DE

**REGISTERED NUMBER:** 03755067 (England and Wales)

**ACCOUNTANTS:** B&P Summers Accountants Limited  
28A Church Lane  
Marple  
Stockport  
Cheshire  
SK6 6DE

**Abridged Balance Sheet**  
**31st December 2023**

	Notes	31/12/23 £	31/12/22 £
<b>FIXED ASSETS</b>			
Tangible assets	4	112,063	101,554
<b>CURRENT ASSETS</b>			
Stocks		2,000	2,000
Debtors		725,207	706,473
Cash at bank and in hand		430,467	554,599
		<u>1,157,674</u>	<u>1,263,072</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>(34,752)</u>	<u>(135,682)</u>
<b>NET CURRENT ASSETS</b>		<u>1,122,922</u>	<u>1,127,390</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,234,985</u>	<u>1,228,944</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		2	2
Retained earnings		<u>1,234,983</u>	<u>1,228,942</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>1,234,985</u>	<u>1,228,944</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Abridged Balance Sheet - continued**  
**31st December 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31st December 2023 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 22nd January 2024 and were signed by:

S Driver - Director

**Notes to the Financial Statements**  
**for the Year Ended 31st December 2023**

**1. STATUTORY INFORMATION**

Applied Industries Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and at varying rates on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2022 - 7 ) .

**Notes to the Financial Statements - continued**  
**for the Year Ended 31st December 2023**

4. **TANGIBLE FIXED ASSETS**

Totals  
£

**COST**

At 1st January 2023

313,078

Additions

49,270

Disposals

(24,625)

At 31st December 2023

337,723

**DEPRECIATION**

At 1st January 2023

211,524

Charge for year

32,918

Eliminated on disposal

(18,782)

At 31st December 2023

225,660

**NET BOOK VALUE**

At 31st December 2023

112,063

At 31st December 2022

101,554

5. **RELATED PARTY DISCLOSURES**

The controlling party is S Driver.