

**APPLIED SYSTEMS INTEGRATION LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

APPLIED SYSTEMS INTEGRATION LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2021

DIRECTORS:

S R Green
K Norman

REGISTERED OFFICE:

Sovereign House
15 Towcester Road
Old Stratford
Milton Keynes
MK19 6AN

REGISTERED NUMBER:

03971999 (England and Wales)

ACCOUNTANTS:

Thompson Balch Limited
Chartered Accountants
Sovereign House
15 Towcester Road
Old Stratford
Milton Keynes
MK19 6AN

**BALANCE SHEET
31 MARCH
2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		1,519		2,267
CURRENT ASSETS					
Debtors	5	-		14,400	
Cash at bank		<u>198,919</u>		<u>187,629</u>	
		198,919		202,029	
CREDITORS					
Amounts falling due within one year	6	<u>31,995</u>		<u>36,789</u>	
NET CURRENT ASSETS			166,924		165,240
TOTAL ASSETS LESS CURRENT LIABILITIES			168,443		167,507
PROVISIONS FOR LIABILITIES			289		431
NET ASSETS			<u>168,154</u>		<u>167,076</u>
CAPITAL AND RESERVES					
Called up share capital	7		200		200
Retained earnings			<u>167,954</u>		<u>166,876</u>
SHAREHOLDERS' FUNDS			<u>168,154</u>		<u>167,076</u>

The notes form part of these financial statements

BALANCE SHEET - continued
31 MARCH
2021

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 10 May 2021 and were signed on its behalf by:

S R Green - Director

K Norman - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. STATUTORY INFORMATION

Applied Systems Integration Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2020 - 4) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

4. TANGIBLE FIXED ASSETS

Computer
equipment
£

COST

At 1 April 2020
and 31 March 2021

68,275

DEPRECIATION

At 1 April 2020
Charge for year
At 31 March 2021

66,008

748

66,756

NET BOOK VALUE

At 31 March 2021

1,519

At 31 March 2020

2,267

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2021
£

2020
£

Trade debtors

-

14,400

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2021
£

2020
£

Trade creditors

32

3,914

Taxation and social security

25,818

28,677

Other creditors

6,145

4,198

31,995

36,789

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number: Class:

**Nominal
value:**

2021
£

2020
£

100 Ordinary

1

100

100

100 Ordinary A

1

100

100

200

200