

APPLIED SYSTEMS INTEGRATION LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

APPLIED SYSTEMS INTEGRATION LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2025

DIRECTOR: K Norman

REGISTERED OFFICE: Sovereign House
15 Towcester Road
Old Stratford
Milton Keynes
MK19 6AN

REGISTERED NUMBER: 03971999 (England and Wales)

ACCOUNTANTS: Thompson Balch Limited
Chartered Accountants
Sovereign House
15 Towcester Road
Old Stratford
Milton Keynes
MK19 6AN

BALANCE SHEET
31 MARCH 2025

		2025	2024
	Notes	£	£
FIXED ASSETS			
Tangible assets	4	3,707	4,625
CURRENT ASSETS			
Debtors	5	1,452	17,369
Cash at bank		<u>189,588</u>	<u>113,453</u>
		191,040	130,822
CREDITORS			
Amounts falling due within one year	6	<u>36,401</u>	<u>10,908</u>
NET CURRENT ASSETS		154,639	119,914
TOTAL ASSETS LESS CURRENT LIABILITIES		158,346	124,539
PROVISIONS FOR LIABILITIES		927	879
NET ASSETS		<u>157,419</u>	<u>123,660</u>
CAPITAL AND RESERVES			
Called up share capital	7	100	200
Retained earnings		<u>157,319</u>	<u>123,460</u>
SHAREHOLDERS' FUNDS		<u>157,419</u>	<u>123,660</u>

The notes form part of these financial statements

**BALANCE SHEET - continued
31 MARCH 2025**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 22 May 2025 and were signed by:

K Norman - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1. STATUTORY INFORMATION

Applied Systems Integration Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2024 - 2) .

4. TANGIBLE FIXED ASSETS

**Computer
equipment
£**

COST

At 1 April 2024

75,834

Additions

908

At 31 March 2025

76,742

DEPRECIATION

At 1 April 2024

71,209

Charge for year

1,826

At 31 March 2025

73,035

NET BOOK VALUE

At 31 March 2025

3,707

At 31 March 2024

4,625

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2025

2024

£

£

Trade debtors

1,452

17,244

Other debtors

-

125

1,452

17,369

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2025

2024

£

£

Trade creditors

-

136

Taxation and social security

32,992

7,809

Other creditors

3,409

2,963

36,401

10,908

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2025	2024
Number:	Class:		£	£
100	Ordinary	£1	-	100
100	Ordinary A	£1	<u>100</u>	<u>100</u>
			<u>100</u>	<u>200</u>