

Aprais Limited  
Abbreviated Accounts  
31 March 2014

# **Aprais Limited**

## **Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Aprais Limited for the year ended 31 March 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Aprais Limited for the year ended 31 March 2014 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at

[icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Aprais Limited, as a body, in accordance with the terms of our engagement letter dated 20 October 2010. Our work has been undertaken solely to prepare for your approval the accounts of Aprais Limited and state those matters that we have agreed to state to the Board of Directors of Aprais Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Aprais Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Aprais Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Aprais Limited. You consider that Aprais Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Aprais Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Laverick Walton & Co  
Chartered Accountants  
A1 Marquis Court  
Team Valley  
Gateshead  
Tyne & Wear  
NE11 0RU

30 September 2014

**Aprais Limited****Registered number:** 04085243**Abbreviated Balance Sheet  
as at 31 March 2014**

	<b>Notes</b>	<b>2014</b> <b>£</b>	<b>2013</b> <b>£</b>
<b>Fixed assets</b>			
Tangible assets	2	287,475	201,713
<b>Current assets</b>			
Debtors		496,429	394,568
Cash at bank and in hand		94,546	61,243
		<u>590,975</u>	<u>455,811</u>
<b>Creditors: amounts falling due within one year</b>		(653,589)	(408,290)
<b>Net current (liabilities)/assets</b>		<u>(62,614)</u>	<u>47,521</u>
<b>Total assets less current liabilities</b>		<u>224,861</u>	<u>249,234</u>
<b>Provisions for liabilities</b>		(13,155)	-
<b>Net assets</b>		<u>211,706</u>	<u>249,234</u>
<b>Capital and reserves</b>			
Called up share capital	3	44	48
Profit and loss account		211,662	249,186
<b>Shareholders' funds</b>		<u>211,706</u>	<u>249,234</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr J R Caplin

Director

Approved by the board on 30 September 2014



# **Aprais Limited**

## **Notes to the Abbreviated Accounts**

### **for the year ended 31 March 2014**

#### **1 Accounting policies**

##### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### ***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

##### ***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment	25% reducing balance basis
Computer equipment	3 years straight line basis
Website development	3 years straight line basis

##### ***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

##### ***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

#### **2 Tangible fixed assets**

**£**

##### **Cost**

At 1 April 2013	1,260,736
Additions	238,587
At 31 March 2014	<u>1,499,323</u>

##### **Depreciation**

At 1 April 2013	1,059,023
Charge for the year	152,825
At 31 March 2014	<u>1,211,848</u>

##### **Net book value**

At 31 March 2014	<u>287,475</u>
At 31 March 2013	201,713

<b>3 Share capital</b>	<b>Nominal value</b>	<b>2014 Number</b>	<b>2014 £</b>	<b>2013 £</b>
Allotted, called up and fully paid:				
Ordinary shares	1p each	4,400	44	48
Preference shares	£1 each	100,000	100,000	100,000
			<u>100,044</u>	<u>100,048</u>

#### **4 Loans to directors**

<b>Description and conditions</b>	<b>B/fwd £</b>	<b>Paid £</b>	<b>Repaid £</b>	<b>C/fwd £</b>
Mr A N Geary				
Loan 1	-	10,000	-	10,000
	<u>-</u>	<u>10,000</u>	<u>-</u>	<u>10,000</u>