

Abbreviated Unaudited Accounts
for the Year Ended 31 December 2014
for
APS BIOCONTROL LIMITED

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for the Year Ended 31 December 2014

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APS BIOCONTROL LIMITED

Company Information
for the Year Ended 31 December 2014

DIRECTORS:

Dr A Blackwell
Dr R L Gwynn
Dr M Willcox

REGISTERED OFFICE:

7D Muirdrum
Carnoustie
Angus
DD7 6LE

REGISTERED NUMBER:

SC259899 (Scotland)

ACCOUNTANTS:

SD Business Management
Suite 411 Baltic Chambers
50 Wellington Street
Glasgow
Strathclyde
G2 6HJ

Abbreviated Balance Sheet
31 December 2014

	Notes	31.12.14 £	£	31.12.13 £	£
FIXED ASSETS					
Tangible assets	2		48,738		20,715
CURRENT ASSETS					
Stocks		19,386		14,796	
Debtors		48,076		45,739	
Cash at bank and in hand		130,915		<u>154,632</u>	
		198,377		215,167	
CREDITORS					
Amounts falling due within one year		22,593		<u>21,536</u>	
NET CURRENT ASSETS			175,784		<u>193,631</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			224,522		214,346
CREDITORS					
Amounts falling due after more than one year			4,088		-
NET ASSETS			220,434		<u>214,346</u>
CAPITAL AND RESERVES					
Called up share capital	3		127		158
Share premium			151,450		151,450
Capital redemption reserve			31		-
Profit and loss account			68,826		<u>62,738</u>
SHAREHOLDERS' FUNDS			220,434		<u>214,346</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 December 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 September 2015 and were signed on its behalf
by:

Dr A Blackwell - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on reducing balance
Laboratory & Office equip	- 20% on reducing balance
Motor vehicles	- 33% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	43,144
Additions	42,569
At 31 December 2014	<u>85,713</u>
DEPRECIATION	
At 1 January 2014	22,429
Charge for year	14,546
At 31 December 2014	<u>36,975</u>
NET BOOK VALUE	
At 31 December 2014	<u>48,738</u>
At 31 December 2013	<u><u>20,715</u></u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2014

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.14	31.12.13
			£	£
9,500	Ordinary	£0.01	95	158
3,166	A Ordinary Shares	£0.01	32	-
			<u>127</u>	<u>158</u>