

**REGISTERED NUMBER: 08436016 (England and Wales)**

**Unaudited Financial Statements**  
**for the Period 1 April 2016 to 23 May 2017**  
**for**  
**Aptera Wealth Management Limited**

**Contents of the Financial Statements  
for the Period 1 April 2016 to 23 May 2017**

	<b>Page</b>
<b>Company Information</b>	1
<b>Abridged Balance Sheet</b>	2
<b>Notes to the Financial Statements</b>	4

**Aptera Wealth Management  
Limited**

**Company  
Information  
for the Period 1 April 2016 to 23 May 2017**

**DIRECTORS:**

R P Pickering  
Mrs S Mavromataki Pickering  
L Ewings  
P S Morrish  
J A Stevenson

**REGISTERED OFFICE:**

Drake Building, 15 Davy Road  
Plymouth Science Park  
Derriford  
Plymouth  
Devon  
PL6 8BY

**REGISTERED NUMBER:**

08436016 (England and Wales)

**ACCOUNTANTS:**

Malcolm Jones & Co LLP  
Accountants and Business Advisors  
West Hill House  
Allerton Hill  
Chapel Allerton  
Leeds  
West Yorkshire  
LS7 3QB

**Abridged Balance Sheet  
23 May  
2017**

	Notes	23.5.17 £	£	31.3.16 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		17,325
Tangible assets	5		-		<u>97</u>
			-		17,422
<b>CURRENT ASSETS</b>					
Debtors		14,635		5,525	
Cash at bank		<u>8,106</u>		<u>4,957</u>	
		22,741		10,482	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>14,535</u>		<u>5,260</u>	
<b>NET CURRENT ASSETS</b>			<u>8,206</u>		<u>5,222</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			8,206		22,644
<b>PROVISIONS FOR LIABILITIES</b>			-		<u>19</u>
<b>NET ASSETS</b>			<u>8,206</u>		<u>22,625</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>8,106</u>		<u>22,525</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>8,206</u>		<u>22,625</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 23 May 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 23 May 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections
- (b) 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Abridged Balance Sheet - continued**

**23 May**

**2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Statement of Comprehensive Income and an abridged Balance Sheet for the period ended 23 May 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 5 February 2018 and were signed on its behalf by:

R P Pickering - Director

**Notes to the Financial Statements  
for the Period 1 April 2016 to 23 May 2017**

**1. STATUTORY INFORMATION**

Aptera Wealth Management Limited is a private company, limited by shares, registered in England and Wales.

The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

This is the first period that the company has presented its results under FRS 102. The last financial statements under previous UK GAAP were for the year ended 31 March 2016. The date of transition to FRS 102 was 1 April 2015.

The transition to FRS 102 has resulted in no changes in accounting policies to those previously used. There were no changes to the company profit for the financial year ended 31 March 2016 and the total company equity as at 1 April 2015 and 31 March 2016 as a result of the adoption of FRS 102.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of ten years.

The value of goodwill is also reviewed for impairment on a periodic basis. As a result of the review done, the value of goodwill was written down to nil.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued  
for the Period 1 April 2016 to 23 May 2017**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 2 .

**4. INTANGIBLE FIXED ASSETS**

Totals  
£

**COST**

At 1 April 2016  
and 23 May 2017

24,750

**AMORTISATION**

At 1 April 2016  
Amortisation for period  
Impairments

7,425

2,834

14,491

At 23 May 2017

24,750

**NET BOOK VALUE**

At 23 May 2017

-

At 31 March 2016

17,325

**5. TANGIBLE FIXED ASSETS**

Totals  
£

**COST**

At 1 April 2016  
and 23 May 2017

828

**DEPRECIATION**

At 1 April 2016  
Charge for period  
At 23 May 2017

731

97

828

**NET BOOK VALUE**

At 23 May 2017

-

At 31 March 2016

97

**Notes to the Financial Statements - continued  
for the Period 1 April 2016 to 23 May 2017**

**6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the period ended 23 May 2017 and the year ended 31 March 2016:

	23.5.17	31.3.16
	£	£
<b>R P Pickering and Mrs S Mavromataki Pickering</b>		
Balance outstanding at start of period	1,139	-
Amounts advanced	14,635	1,139
Amounts repaid	(1,139)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	<u>14,635</u>	<u>1,139</u>

**7. RELATED PARTY DISCLOSURES**

The following disclosures arise:-

The directors of the company own 100% of the issued share capital of the company and are therefore the controlling parties and, by definition, related parties.

Included in debtors are amounts due from the directors of £14,635 (2016 - £1,139).

**8. ULTIMATE CONTROLLING PARTY**

Until 24 May 2017 the majority shareholder was Mr R P Pickering, the immediate and ultimate controlling party.

On the 24 May 2017, all of the shares owned by Mr R P Pickering and the minority shareholders were exchanged by means of a share for share transaction for a bespoke class of share in Prosperitas Financial Solutions Limited (a company incorporated in Great Britain and registered in England and Wales). On the same day, the entire share capital of Prosperitas Financial Solutions Limited was acquired by Succession Group Limited, a company also registered in England and Wales. The ultimate UK parent undertaking of Succession Group Limited is Succession Holdings Limited, the registered office of Succession Holdings Limited is 9 Drake Building, 15 Davy Road, Plymouth Science Park, Plymouth, Devon, UK, PL6 8BY.