
APW Asset Management Ltd

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31/12/2013**

Prepared By:

DNS Associates
Chartered Management Accountants
Pacific House
382 Kenton Road
Harrow
Middlesex
HA3 8DP

APW Asset Management Ltd

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31/12/2013**

INDEX TO THE ACCOUNTS

Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

APW Asset Management Ltd

Registered Number: 04618582

BALANCE SHEET AT 31/12/2013

	Notes	2013	<i>2012</i>
		£	<i>£</i>
FIXED ASSETS			
Tangible assets	2	61,440	<i>61,440</i>
CURRENT ASSETS			
Debtors (amounts falling due within one year)	3	2,041,906	<i>2,377,283</i>
Cash at bank and in hand		<u>32,391</u>	<i><u>5,207</u></i>
		2,074,297	<i>2,382,490</i>
CREDITORS: Amounts falling due within one year		<u>1,633,800</u>	<i><u>1,870,744</u></i>
NET CURRENT ASSETS		<u>440,497</u>	<i><u>511,746</u></i>
TOTAL ASSETS LESS CURRENT LIABILITIES		501,937	<i>573,186</i>
PROVISIONS FOR LIABILITIES		<u>-</u>	<i><u>802</u></i>
NET ASSETS		501,937	<i>572,384</i>
CAPITAL AND RESERVES			
Called up share capital	4	100	<i>100</i>
Profit and loss account		<u>501,837</u>	<i><u>572,284</u></i>
SHAREHOLDERS' FUNDS		501,937	<i>572,384</i>

For the year ending 31/12/2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26/09/2014 and signed on their behalf by

Chima Maduabuchukwu
Director

APW Asset Management Ltd

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/12/2013**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 15%
Fixtures and Fittings	reducing balance 20%
Equipment	reducing balance 25%

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1e. Foreign Currency

Transactions in foreign currency are translated at the foreign exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are translated at the exchange rate ruling at that date. Foreign exchange gains and losses are recognised in the income statement. Non-monetary assets and liabilities that are measured in terms of historical cost in a foreign currency are translated using the exchange rate at the date of the transaction.

1f. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

APW Asset Management Ltd

2. TANGIBLE FIXED ASSETS

	Plant and Machinery	Fixtures and Fittings	Equipment	Total
	£	£	£	£
Cost				
At 01/01/2013	43,299	87,898	153,100	284,297
At 31/12/2013	43,299	87,898	153,100	284,297
Depreciation				
At 01/01/2013	29,951	59,875	133,031	222,857
At 31/12/2013	29,951	59,875	133,031	222,857

Net Book Amounts

At 31/12/2013	13,348	28,023	20,069	61,440
At 31/12/2012	<u>13,348</u>	<u>28,023</u>	<u>20,069</u>	<u>61,440</u>

3. DEBTORS

	2013	<i>2012</i>
	£	<i>£</i>
Amounts falling due within one year:		
Trade debtors	788,228	<i>1,203,107</i>
Other Tax	7,606	<i>-</i>
Other debtors	<u>1,246,072</u>	<u><i>1,174,176</i></u>
	2,041,906	<i>2,377,283</i>

4. SHARE CAPITAL

	2013	<i>2012</i>
	£	<i>£</i>
Allotted, issued and fully paid:		
100 Class 1 shares of £1 each	<u>100</u>	<u><i>100</i></u>
	100	<i>100</i>