

**REGISTERED NUMBER: 03215099 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2019**

**FOR**

**AQUA & AIR SYSTEMS LIMITED**

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**FOR THE YEAR ENDED 30 JUNE 2019**

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**AQUA & AIR SYSTEMS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2019**

**DIRECTOR:** Mr Stanley Joseph Maczka

**SECRETARY:** Mr Stanley Joseph Maczka

**REGISTERED OFFICE:** 187 High Road Leyton  
London  
E15 2BY

**REGISTERED NUMBER:** 03215099 (England and Wales)

**ACCOUNTANTS:** Ashford Louis  
Chartered Certified Accountants  
187 High Road Leyton  
London  
E15 2BY

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE DIRECTOR**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**AQUA & AIR SYSTEMS LIMITED**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Aqua & Air Systems Limited for the year ended 30 June 2019 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of Aqua & Air Systems Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Aqua & Air Systems Limited and state those matters that we have agreed to state to the director of Aqua & Air Systems Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Aqua & Air Systems Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Aqua & Air Systems Limited. You consider that Aqua & Air Systems Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Aqua & Air Systems Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ashford Louis  
Chartered Certified Accountants  
187 High Road Leyton  
London  
E15 2BY

25 March 2020

**BALANCE SHEET**  
**30 JUNE**  
**2019**

	Notes	30.6.19 £	£	30.6.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		988,796		1,017,349
<b>CURRENT ASSETS</b>					
Stocks		829		1,491	
Debtors	5	518,429		452,901	
Cash at bank and in hand		<u>119,245</u>		<u>42,724</u>	
		638,503		497,116	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>258,020</u>		<u>146,027</u>	
<b>NET CURRENT ASSETS</b>			<u>380,483</u>		<u>351,089</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,369,279		1,368,438
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		286,079		341,060
<b>NET ASSETS</b>			<u>1,083,200</u>		<u>1,027,378</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			80		80
Retained earnings			<u>1,083,120</u>		<u>1,027,298</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,083,200</u>		<u>1,027,378</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET -**  
**continued**  
**30 JUNE**  
**2019**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 25 March 2020 and were signed by:

Mr Stanley Joseph Maczka - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2019**

**1. STATUTORY INFORMATION**

Aqua & Air Systems Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods and services falling within the company's ordinary activities.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost  
Plant and machinery - 25% on reducing balance

**Stocks**

Stock and work in progress is valued at the lower of cost and estimated net realisable value.

Cost of raw material is determined on the first in first out basis. In the case of work in progress and finished goods, cost includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the the price at which the stock can be released in normal course of business, less further costs to completions of sale.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Going concern**

No material uncertainties related to events or conditions that may casts significant doubt on the ability of the company to continue as a going concern have been identified by the director.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2018 - 7) .

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2019**

**4. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Totals £
<b>COST</b>			
At 1 July 2018	1,411,799	29,000	1,440,799
Additions	-	345	345
At 30 June 2019	<u>1,411,799</u>	<u>29,345</u>	<u>1,441,144</u>
<b>DEPRECIATION</b>			
At 1 July 2018	395,304	28,146	423,450
Charge for year	28,236	662	28,898
At 30 June 2019	<u>423,540</u>	<u>28,808</u>	<u>452,348</u>
<b>NET BOOK VALUE</b>			
At 30 June 2019	<u>988,259</u>	<u>537</u>	<u>988,796</u>
At 30 June 2018	<u>1,016,495</u>	<u>854</u>	<u>1,017,349</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.19 £	30.6.18 £
Trade debtors	126,774	25,556
Other debtors	<u>391,655</u>	<u>427,345</u>
	<u>518,429</u>	<u>452,901</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.19 £	30.6.18 £
Bank loans and overdrafts	154,989	65,201
Trade creditors	47,971	34,698
Taxation and social security	35,000	27,730
Other creditors	<u>20,060</u>	<u>18,398</u>
	<u>258,020</u>	<u>146,027</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.6.19 £	30.6.18 £
Bank loans	<u>286,079</u>	<u>341,060</u>

**8. SECURED DEBTS**

The following secured debts are included within creditors:

	30.6.19 £	30.6.18 £
Bank loans	<u>340,174</u>	<u>395,768</u>

The bank loan is secured by a fixed charge over the freehold property of the company.



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 JUNE 2019**

**9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 June 2019 and 30 June 2018:

	30.6.19	30.6.18
	£	£
<b>Mr Stanley Joseph Maczka</b>		
Balance outstanding at start of year	361,334	431,528
Amounts repaid	(33,824)	(70,194)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>327,510</u>	<u>361,334</u>

**10. RELATED PARTY DISCLOSURES**

During the year, total dividends of £30,000 (2018 - £15,000) were paid to the director .

At the balance sheet date, the director, Mr Maczka owed the company £327,510 (2018 - £361,334)

**11. ULTIMATE CONTROLLING PARTY**

During the current and previous years, the company was controlled by the director, Mr S Maczka by virtue of ownership of the entire issued share capital.