

REGISTERED NUMBER: 03719302 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

FOR

AQUAJoy WATER GARDENS LIMITED

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for the Year Ended 31 March 2018**

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AQUAJoy WATER GARDENS LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2018

DIRECTORS: I N Owen
S J Owen

SECRETARY: S J Owen

REGISTERED OFFICE: Unit 15, No. 2
Bulrushes Business Park
Coombe Hill Road
East Grinstead
West Sussex
RH19 4LZ

REGISTERED NUMBER: 03719302 (England and Wales)

ACCOUNTANTS: Hockley Wright & Co Limited
Unit 15, No.2
Bulrushes Business Park
Coombe Hill Road
East Grinstead
West Sussex
RH19 4LZ

**BALANCE SHEET
31 March
2018**

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Intangible assets	5		-		-
Tangible assets	6		<u>16,973</u>		<u>14,385</u>
			16,973		14,385
CURRENT ASSETS					
Stocks	7	18,900		24,650	
Debtors	8	162,839		60,159	
Cash at bank and in hand		<u>12,415</u>		<u>42,684</u>	
		194,154		127,493	
CREDITORS					
Amounts falling due within one year	9	<u>152,509</u>		<u>123,962</u>	
NET CURRENT ASSETS			<u>41,645</u>		<u>3,531</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			58,618		17,916
CREDITORS					
Amounts falling due after more than one year	10		<u>8,796</u>		<u>7,052</u>
NET ASSETS			<u>49,822</u>		<u>10,864</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>49,722</u>		<u>10,764</u>
SHAREHOLDERS' FUNDS			<u>49,822</u>		<u>10,864</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b) The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22 August 2018 and were signed on its behalf by:

I N Owen - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2018**

1. STATUTORY INFORMATION

Aquajoy Water Gardens Limited is a private company, limited by shares, registered in England and Wales.
The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. There have been no material departures from FRS102.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates

and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2018**

3. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Change in basis of accounting

The company has transferred from previously extant UK GAAP to FRS 102 as at 1 April 2016. The transition has resulted in certain presentational changes, which are disclosed in Note 12 to the financial statements. However, there is no impact on the reported financial position and financial performance.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 20 (2017 - 20) .

5. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 April 2017
and 31 March 2018

40,000

AMORTISATION

At 1 April 2017
and 31 March 2018

40,000

NET BOOK VALUE

At 31 March 2018

-

At 31 March 2017

-

6. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2017	9,723	125,591	6,063	141,377
Additions	-	15,970	-	15,970
At 31 March 2018	<u>9,723</u>	<u>141,561</u>	<u>6,063</u>	<u>157,347</u>
DEPRECIATION				
At 1 April 2017	7,598	113,968	5,426	126,992
Charge for year	1,063	11,683	636	13,382
At 31 March 2018	<u>8,661</u>	<u>125,651</u>	<u>6,062</u>	<u>140,374</u>
NET BOOK VALUE				
At 31 March 2018	<u>1,062</u>	<u>15,910</u>	<u>1</u>	<u>16,973</u>
At 31 March 2017	<u>2,125</u>	<u>11,623</u>	<u>637</u>	<u>14,385</u>

Included within the net book value of motor vehicles above, is £15,910 (2017 £11,623) relating to motor vehicles held under hire purchase contracts.

7. STOCKS

	31.3.18 £	31.3.17 £
Stocks	<u>18,900</u>	<u>24,650</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2018**

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Trade debtors	154,999	53,319
Other debtors	7,840	6,840
	<u>162,839</u>	<u>60,159</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Hire purchase contracts	9,945	6,666
Trade creditors	53,578	9,192
Tax	12,503	-
Social security and other taxes	19,447	15,520
VAT	42,220	38,686
Other creditors	7,718	12,157
Directors' current accounts	4,598	16,741
Accruals and deferred income	2,500	25,000
	<u>152,509</u>	<u>123,962</u>

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.18	31.3.17
	£	£
Hire purchase contracts	<u>8,796</u>	<u>7,052</u>

11. RELATED PARTY DISCLOSURES

During the year, a number of interest free advances were made to the directors. These totalled £60,800 and were fully repaid by the year end.