

**REGISTERED NUMBER: 02978308 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2017  
FOR  
AQUEOUS LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2017**

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**AQUEOUS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2017**

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**DIRECTORS:** Mr L T Austin  
Mrs L C Austin

**SECRETARY:** Mrs L C Austin

**REGISTERED OFFICE:** 46 - 48 Bell Street  
Princes Risborough  
Buckinghamshire  
HP27 0AD

**REGISTERED NUMBER:** 02978308 (England and Wales)

**ACCOUNTANTS:** Haines Watts  
Advantage  
87 Castle Street  
Reading  
Berkshire  
RG1 7SN

**BALANCE SHEET  
31 DECEMBER 2017**

	Notes	2017		2016	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>40,166</b>		36,482
<b>CURRENT ASSETS</b>					
Stocks		<b>17,217</b>		17,373	
Debtors	5	<b>39,860</b>		40,684	
Cash at bank and in hand		<b>37,580</b>		<u>27,101</u>	
		<b>94,657</b>		85,158	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<b>79,156</b>		<u>61,540</u>	
<b>NET CURRENT ASSETS</b>			<b>15,501</b>		<u>23,618</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>55,667</b>		60,100
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<b>4,823</b>		6,709
<b>NET ASSETS</b>			<b>50,844</b>		<u>53,391</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>100</b>		100
Retained earnings			<b>50,744</b>		<u>53,291</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>50,844</b>		<u>53,391</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31 DECEMBER 2017**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the Board of Directors on 10 August 2018 and were signed on its behalf by:

Mrs L C Austin - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2017**

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**1. STATUTORY INFORMATION**

Aqueous Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures, fittings and equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet.

Those held under hire purchase contracts are depreciated over their estimated useful lives. Those

held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2016 - 5).

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2017**

**4. TANGIBLE FIXED ASSETS**

	<b>Fixtures, fittings and equipment £</b>	<b>Motor vehicles £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 January 2017	114,901	15,582	130,483
Additions	11,698	7,999	19,697
Disposals	-	(3,500)	(3,500)
At 31 December 2017	<u>126,599</u>	<u>20,081</u>	<u>146,680</u>
<b>DEPRECIATION</b>			
At 1 January 2017	90,106	3,895	94,001
Charge for year	9,123	4,265	13,388
Eliminated on disposal	-	(875)	(875)
At 31 December 2017	<u>99,229</u>	<u>7,285</u>	<u>106,514</u>
<b>NET BOOK VALUE</b>			
At 31 December 2017	<u>27,370</u>	<u>12,796</u>	<u>40,166</u>
At 31 December 2016	<u>24,795</u>	<u>11,687</u>	<u>36,482</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	<b>Motor vehicles £</b>
<b>COST</b>	
At 1 January 2017	12,082
Additions	7,999
At 31 December 2017	<u>20,081</u>
<b>DEPRECIATION</b>	
At 1 January 2017	3,020
Charge for year	4,265
At 31 December 2017	<u>7,285</u>
<b>NET BOOK VALUE</b>	
At 31 December 2017	<u>12,796</u>
At 31 December 2016	<u>9,062</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2017**

<b>5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2017</b>	<b>2016</b>
	£	£
Trade debtors	<b>39,347</b>	34,171
Other debtors	<b>513</b>	6,513
	<b><u>39,860</u></b>	<b><u>40,684</u></b>
<b>6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2017</b>	<b>2016</b>
	£	£
Hire purchase contracts (see note 8)	<b>7,215</b>	3,521
Trade creditors	<b>30,863</b>	31,143
Taxation and social security	<b>33,853</b>	24,166
Other creditors	<b>7,225</b>	2,710
	<b><u>79,156</u></b>	<b><u>61,540</u></b>
<b>7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	<b>2017</b>	<b>2016</b>
	£	£
Hire purchase contracts (see note 8)	<b><u>4,823</u></b>	<b><u>6,709</u></b>
<b>8. LEASING AGREEMENTS</b>		
Minimum lease payments fall due as follows:		
	<b>Hire purchase contracts</b>	
	<b>2017</b>	<b>2016</b>
	£	£
Net obligations repayable:		
Within one year	<b>7,215</b>	3,521
Between one and five years	<b>4,823</b>	6,709
	<b><u>12,038</u></b>	<b><u>10,230</u></b>
	<b>Non-cancellable operating leases</b>	
	<b>2017</b>	<b>2016</b>
	£	£
Within one year	<b>18,251</b>	18,208
Between one and five years	<b>21,291</b>	39,542
	<b><u>39,542</u></b>	<b><u>57,750</u></b>



**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2017**

**9. SECURED DEBTS**

The following secured debts are included within creditors:

	<b>2017</b>	2016
	<b>£</b>	£
Hire purchase contracts	<b><u>12,038</u></b>	<u>10,230</u>

The liability is secured on the asset to which it relates.

**10. RELATED PARTY DISCLOSURES**

**Mr L T Austin**

A director and shareholder of the company.

Received dividends from the company during the year totalling £37,800.

**Aqueous (Fitted Bathrooms) II Limited**

A company in which Mr Austin is a director and shareholder.

During the year Aqueous (Fitted Bathrooms) II Limited sold goods to Aqueous Limited amounting to £88,523.

	<b>2017</b>	2016
	<b>£</b>	£
Amount due to related party at the balance sheet date	<b><u>10,022</u></b>	<u>-</u>

**Mrs L C Austin**

A director and shareholder of the company

Provided bookkeeping services to the company during the year totalling £7,240.

Received dividends from the company during the year totalling £25,200.

	<b>2017</b>	2016
	<b>£</b>	£
Amount due to related party at the balance sheet date	<b><u>880</u></b>	<u>-</u>

**11. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is the director and 60% shareholder, Mr L T Austin.