

REGISTERED NUMBER: 02978308 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018
FOR
AQUEOUS LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2018**

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AQUEOUS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2018**

DIRECTORS: Mr L T Austin
Mrs L C Austin

SECRETARY: Mrs L C Austin

REGISTERED OFFICE: 46 - 48 Bell Street
Princes Risborough
Buckinghamshire
HP27 0AD

REGISTERED NUMBER: 02978308 (England and Wales)

ACCOUNTANTS: Haines Watts
Advantage
87 Castle Street
Reading
Berkshire
RG1 7SN

**BALANCE SHEET
31 DECEMBER 2018**

	Notes	2018		2017	
		£	£	£	£
FIXED ASSETS					
Tangible assets	4		34,605		40,166
CURRENT ASSETS					
Stocks		19,510		17,217	
Debtors	5	10,600		39,860	
Cash at bank and in hand		56,319		<u>37,580</u>	
		86,429		<u>94,657</u>	
CREDITORS					
Amounts falling due within one year	6	83,894		<u>79,156</u>	
NET CURRENT ASSETS			2,535		<u>15,501</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			37,140		55,667
CREDITORS					
Amounts falling due after more than one year	7		-		4,823
NET ASSETS			37,140		<u>50,844</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			37,040		<u>50,744</u>
SHAREHOLDERS' FUNDS			37,140		<u>50,844</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 DECEMBER 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the Board of Directors on 22 July 2019
and were signed on its behalf by:

Mrs L C Austin - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

1. STATUTORY INFORMATION

Aqueous Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures, fittings and equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet.

Those held under hire purchase contracts are depreciated over their estimated useful lives. Those

held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2017 - 5).

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018**

4. TANGIBLE FIXED ASSETS

	Fixtures, fittings and equipment £	Motor vehicles £	Totals £
COST			
At 1 January 2018	126,599	20,081	146,680
Additions	<u>5,686</u>	-	<u>5,686</u>
At 31 December 2018	<u>132,285</u>	<u>20,081</u>	<u>152,366</u>
DEPRECIATION			
At 1 January 2018	99,229	7,285	106,514
Charge for year	<u>8,048</u>	<u>3,199</u>	<u>11,247</u>
At 31 December 2018	<u>107,277</u>	<u>10,484</u>	<u>117,761</u>
NET BOOK VALUE			
At 31 December 2018	<u>25,008</u>	<u>9,597</u>	<u>34,605</u>
At 31 December 2017	<u>27,370</u>	<u>12,796</u>	<u>40,166</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 January 2018 and 31 December 2018	<u>20,081</u>
DEPRECIATION	
At 1 January 2018	7,285
Charge for year	<u>3,199</u>
At 31 December 2018	<u>10,484</u>
NET BOOK VALUE	
At 31 December 2018	<u>9,597</u>
At 31 December 2017	<u>12,796</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	10,600	39,347
Other debtors	-	513
	<u>10,600</u>	<u>39,860</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Hire purchase contracts (see note 8)	4,823	7,215
Trade creditors	48,354	30,863
Taxation and social security	21,894	33,853
Other creditors	8,823	7,225
	<u>83,894</u>	<u>79,156</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Hire purchase contracts (see note 8)	<u>-</u>	<u>4,823</u>

8. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	2018	2017
	£	£
Net obligations repayable:		
Within one year	4,823	7,215
Between one and five years	-	4,823
	<u>4,823</u>	<u>12,038</u>

	Non-cancellable operating leases	
	2018	2017
	£	£
Within one year	18,250	18,251
Between one and five years	3,042	21,291
	<u>21,292</u>	<u>39,542</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	2018	2017
	£	£
Hire purchase contracts	<u>4,823</u>	<u>12,038</u>

The liability is secured on the asset to which it relates.

10. RELATED PARTY DISCLOSURES

Aqueous (Fitted Bathrooms) II Limited

A company in which Mr Austin is a director and shareholder.

During the year Aqueous (Fitted Bathrooms) II Limited sold goods to Aqueous Limited amounting to £62,812 (2017 - £88,523).

Aqueous (Fitted Bathrooms) II Limited also charged a management fee of £4,500 to Aqueous Limited.

Amounts due to related party at the balance sheet date is £5,669 (2017 - £10,022).

Mrs L C Austin

A director and shareholder of the company.

Provided bookkeeping services to the company during the year totalling £5,210 (2017 - £7,240).

Amount due to related party at the balance sheet date is £880 (2017 - £880).