

**REGISTERED NUMBER: 04070168 (England and Wales)**

Unaudited Financial Statements for the Year Ended 30 September 2018

for

Arcania Apothecary Ltd

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for the Year Ended 30 September 2018

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**DIRECTOR:** R G Howard

**SECRETARY:** N P D Bond

**REGISTERED OFFICE:** 2nd Floor, The Fragrance House  
Haydon  
Wells  
Somerset  
BA5 3FF

**REGISTERED NUMBER:** 04070168 (England and Wales)

**ACCOUNTANTS:** Nigelmarks Ltd  
Second Floor  
The Fragrance House  
Haydon  
Wells  
Somerset  
BA5 3FF

Balance Sheet  
30 September 2018

	Notes	2018		2017	
		£	£	£	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>1,595,215</u>		<u>1,605,305</u>
			1,595,215		1,605,305
<b>CURRENT ASSETS</b>					
Stocks		381,762		297,864	
Debtors	6	661,543		519,728	
Cash at bank and in hand		<u>173,704</u>		<u>58,792</u>	
		1,217,009		876,384	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>1,055,381</u>		<u>831,021</u>	
<b>NET CURRENT ASSETS</b>			<u>161,628</u>		<u>45,363</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,756,843		1,650,668
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(652,671)		(716,750)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(40,307)</u>		<u>(43,335)</u>
<b>NET ASSETS</b>			<u><u>1,063,865</u></u>		<u><u>890,583</u></u>

The notes form part of these financial statements

Balance Sheet - continued  
30 September 2018

	<b>Notes</b>	<b>2018</b>		<b>2017</b>	
		£	£	£	£
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			1,063,863		890,581
<b>SHAREHOLDERS' FUNDS</b>			<u>1,063,865</u>		<u>890,583</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 (a) and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 June 2019 and were signed by:

R G Howard - Director

Notes to the Financial Statements  
for the Year Ended 30 September 2018

1. **STATUTORY INFORMATION**

Arcania Apothecary Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2018

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 33 .

4. **INTANGIBLE FIXED ASSETS**

	<b>Other intangible assets £</b>
<b>COST</b>	
At 1 October 2017 and 30 September 2018	<u>1,010</u>
<b>AMORTISATION</b>	
At 1 October 2017 and 30 September 2018	<u>1,010</u>
<b>NET BOOK VALUE</b>	
At 30 September 2018	<u>          -</u>
At 30 September 2017	<u>          -</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2018

5. **TANGIBLE FIXED ASSETS**

	<b>Freehold property £</b>	<b>Plant and machinery £</b>	<b>Fixtures and fittings £</b>
<b>COST</b>			
At 1 October 2017	1,383,073	245,638	17,227
Additions	-	33,438	1,667
Disposals	-	(8,495)	-
At 30 September 2018	<u>1,383,073</u>	<u>270,581</u>	<u>18,894</u>
<b>DEPRECIATION</b>			
At 1 October 2017	-	93,978	6,045
Charge for year	-	26,982	3,212
Eliminated on disposal	-	(3,277)	-
At 30 September 2018	<u>-</u>	<u>117,683</u>	<u>9,257</u>
<b>NET BOOK VALUE</b>			
At 30 September 2018	<u>1,383,073</u>	<u>152,898</u>	<u>9,637</u>
At 30 September 2017	<u>1,383,073</u>	<u>151,660</u>	<u>11,182</u>

	<b>Motor vehicles £</b>	<b>Equipment £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 October 2017	48,708	78,585	1,773,231
Additions	-	13,648	48,753
Disposals	(11,320)	-	(19,815)
At 30 September 2018	<u>37,388</u>	<u>92,233</u>	<u>1,802,169</u>
<b>DEPRECIATION</b>			
At 1 October 2017	25,991	41,912	167,926
Charge for year	3,955	12,580	46,729
Eliminated on disposal	(4,424)	-	(7,701)
At 30 September 2018	<u>25,522</u>	<u>54,492</u>	<u>206,954</u>
<b>NET BOOK VALUE</b>			
At 30 September 2018	<u>11,866</u>	<u>37,741</u>	<u>1,595,215</u>
At 30 September 2017	<u>22,717</u>	<u>36,673</u>	<u>1,605,305</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 September 20186. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade debtors	453,621	367,534
Other debtors	<u>207,922</u>	<u>152,194</u>
	<u><u>661,543</u></u>	<u><u>519,728</u></u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	43,210	52,500
Hire purchase contracts	54,264	47,838
Trade creditors	388,301	328,541
Taxation and social security	128,514	16,186
Other creditors	<u>441,092</u>	<u>385,956</u>
	<u><u>1,055,381</u></u>	<u><u>831,021</u></u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Bank loans	625,027	658,947
Hire purchase contracts	<u>27,644</u>	<u>57,803</u>
	<u><u>652,671</u></u>	<u><u>716,750</u></u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>625,027</u>	<u>658,947</u>

9. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the year ended 30 September 2018 and the period ended 30 September 2017:

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>R G Howard</b>		
Balance outstanding at start of year	137,089	-
Amounts advanced	193,241	137,089
Amounts repaid	(180,000)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u><u>150,330</u></u>	<u><u>137,089</u></u>