

REGISTERED NUMBER: 03518334 (England and Wales)

Unaudited Financial Statements
for the Period 1st April 2018 to 30th September 2018
for
ARIADNE COMPUTER SYSTEMS LIMITED

MastersFuller
Chartered Certified Accountants
38 Salisbury Road
Worthing
West Sussex
BN11 1RD

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for the Period 1st April 2018 to 30th September 2018**

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Balance Sheet
30th September
2018

	Notes	2018 £	£	2018 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>1</u>		<u>1</u>
CURRENT ASSETS					
Stocks		445		6,990	
Debtors	6	500		33,596	
Cash at bank		<u>581</u>		<u>13,997</u>	
		1,526		54,583	
CREDITORS					
Amounts falling due within one year	7	<u>391,585</u>		<u>416,684</u>	
NET CURRENT LIABILITIES			(390,059)		(362,101)
TOTAL ASSETS LESS CURRENT LIABILITIES			(390,058)		(362,100)
CAPITAL AND RESERVES					
Called up share capital			10,000		10,000
Retained earnings			(400,058)		(372,100)
SHAREHOLDERS' FUNDS			(390,058)		(362,100)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30th September 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 30th September 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26th March 2020 and were signed on its behalf by:

G J Gualtieri - Director

Notes to the Financial Statements
for the Period 1st April 2018 to 30th September 2018

1. STATUTORY INFORMATION

Ariadne Computer Systems Limited is a private company, limited by shares, registered in England and Wales.

The company's registered number and registered office address are as below:

Registered number: 03518334

Registered office: 340 Grays Inn Road
London
WC1X 8BG

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services and maintenance contracts excluding value added tax.

Maintenance contracts may include an element of turnover that relates to future periods, this turnover has been carried forward to the appropriate accounting period.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of nil years.

Development costs

The development costs are being amortised over the expected useful life of seven years. The expenditure relating to this product is separately identifiable, the software is technically feasible and is commercially viable.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Stocks

Work in progress is valued at the invoiced value.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was NIL (2018 - 1).

Notes to the Financial Statements - continued
for the Period 1st April 2018 to 30th September 2018

4. INTANGIBLE FIXED ASSETS

Development costs
£

COST

At 1st April 2018
 and 30th September 2018

50,000

AMORTISATION

At 1st April 2018
 and 30th September 2018

50,000

NET BOOK VALUE

At 30th September 2018
 At 31st March 2018

-
-

5. TANGIBLE FIXED ASSETS

Computer equipment
£

COST

At 1st April 2018
 and 30th September 2018

5,714

DEPRECIATION

At 1st April 2018
 and 30th September 2018

5,713

NET BOOK VALUE

At 30th September 2018
 At 31st March 2018

1
1

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2018
	£	£
Trade debtors	500	2,596
Other debtors	-	<u>31,000</u>
	<u>500</u>	<u>33,596</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2018
	£	£
Trade creditors	2,917	673
Amounts owed to group undertakings	379,662	384,856
PAYE & NIC control	134	133
VAT	755	3,677
Accrued expenses	8,117	<u>27,345</u>
	<u>391,585</u>	<u>416,684</u>

Notes to the Financial Statements - continued
for the Period 1st April 2018 to 30th September 2018

8. ULTIMATE CONTROLLING PARTY

The company is controlled by Messrs S M Sharma and F El Hadery due to their equal ownership of the issued share capital of Miller Technology Limited, the holding company.

9. GOING CONCERN

The financial statements have been prepared on the going concern basis. The company's ability to continue to trade is dependent upon the continuing support of its holding company. If this assumption proves to be inappropriate, then adjustments may have to be made to adjust the value of assets to their recoverable amounts, to provide for any further liabilities which might arise and reclassify fixed assets as current assets.