

Abridged Unaudited Financial Statements for the Year Ended 30 November 2021

for

A.R.L. Design and Welding Limited

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for the Year Ended 30 November 2021

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DIRECTOR:	A Ludgate
REGISTERED OFFICE:	603 Walsall Road Great Wyrley Walsall West Midlands WS6 6AP
REGISTERED NUMBER:	04324548 (England and Wales)
ACCOUNTANTS:	CJM Associates St Thomas House 83 Wolverhampton Road Cannock Staffordshire WS11 1AR

Abridged Balance Sheet
30 November 2021

	Notes	30.11.21 £	£	30.11.20 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>5,997</u>		<u>7,996</u>
			<u>5,997</u>		<u>7,996</u>
CURRENT ASSETS					
Work in progress		12,400		12,400	
Debtors		65,734		37,426	
Cash at bank		<u>-</u>		<u>25,467</u>	
		78,134		75,293	
CREDITORS					
Amounts falling due within one year		<u>83,566</u>		<u>89,209</u>	
NET CURRENT LIABILITIES			<u>(5,432)</u>		<u>(13,916)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>565</u>		<u>(5,920)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>465</u>		<u>(6,020)</u>
SHAREHOLDERS' FUNDS			<u>565</u>		<u>(5,920)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abridged Balance Sheet - continued
30 November 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 30 November 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 11 November 2022 and were signed by:

A Ludgate - Director

Notes to the Financial Statements
for the Year Ended 30 November 2021

1. **STATUTORY INFORMATION**

A.R.L. Design and Welding Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates

There were no significant judgements or estimates used in the preparation of these financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Work in progress and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing work in progress to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 30 November 2021

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2020 - 1) .

4. **INTANGIBLE FIXED ASSETS**

Totals
£

COST

At 1 December 2020
and 30 November 2021

30,000

AMORTISATION

At 1 December 2020
and 30 November 2021

30,000

NET BOOK VALUE

At 30 November 2021

-

At 30 November 2020

-

5. **TANGIBLE FIXED ASSETS**

Totals
£

COST

At 1 December 2020
and 30 November 2021

66,288

DEPRECIATION

At 1 December 2020
Charge for year

58,292

1,999

At 30 November 2021

60,291

NET BOOK VALUE

At 30 November 2021

5,997

At 30 November 2020

7,996

Notes to the Financial Statements - continued
for the Year Ended 30 November 2021

6. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is A Ludgate.