

**Arque Ltd**

**Abbreviated Unaudited Accounts for the Year Ended 31 May 2016**

**Contents of the Abbreviated Accounts  
for the Year Ended 31 May 2016**

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**Arque Ltd**  
**Company**  
**Information**  
**for the Year Ended 31 May 2016**

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**DIRECTOR:** B A Keogh

**REGISTERED OFFICE:** Arque  
Marsh Road  
Lords Meadow Industrial Estate  
Crediton  
Devon  
EX17 1EU

**REGISTERED NUMBER:** 05130013

**ACCOUNTANTS:** Haines Watts Exeter LLP  
1A Parliament Square  
Parliament Street  
Crediton  
Devon  
EX17 2AW

**Abbreviated Balance Sheet**  
**31 May**  
**2016**

	Notes	2016 £	2015 £
<b>FIXED ASSETS</b>			
Tangible assets	2	62,639	21,605
<b>CURRENT ASSETS</b>			
Stocks		32,132	30,600
Debtors		308,628	218,348
Cash at bank		<u>25,688</u>	<u>6,147</u>
		366,448	255,095
<b>CREDITORS</b>			
Amounts falling due within one year		<u>(342,227)</u>	<u>(174,014)</u>
<b>NET CURRENT ASSETS</b>		<u>24,221</u>	<u>81,081</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		86,860	102,686
<b>CREDITORS</b>			
Amounts falling due after more than one year		(11,914)	(3,938)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(11,672)</u>	<u>(3,277)</u>
<b>NET ASSETS</b>		<u>63,274</u>	<u>95,471</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	30,001	30,001
Profit and loss account		<u>33,273</u>	<u>65,470</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>63,274</u>	<u>95,471</u>

**Abbreviated Balance Sheet - continued**

**31 May  
2016**

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The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance
- (b) with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 January 2017 and were signed by:

B A Keogh - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 31 May 2016**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents the total invoice value, excluding value added tax, of building services made during the year and derives from the provision of goods falling within the company's ordinary activities.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% reducing balance
Fixtures and fittings	- 25% straight line
Motor vehicles	- 25% reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

**Long term contracts**

Amounts recoverable on long term contracts, which are included in debtors are stated at the net sales value of the work done after provisions for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments received on account.

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 May 2016

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2015	87,510
Additions	53,971
Disposals	(797)
At 31 May 2016	<u>140,684</u>
<b>DEPRECIATION</b>	
At 1 June 2015	65,905
Charge for year	12,937
Eliminated on disposal	(797)
At 31 May 2016	<u>78,045</u>
<b>NET BOOK VALUE</b>	
At 31 May 2016	<u>62,639</u>
At 31 May 2015	<u>21,605</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	2016 £	2015 £
Number:	Class:			
30,000	Ordinary A shares	1	30,000	30,000
1	Ordinary B shares	1	<u>1</u>	<u>1</u>
			<u>30,001</u>	<u>30,001</u>