

**ARROW SERVICES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2015**

PC Accountancy

ACCA

Arrow Services Limited
Company No. 02835012
Abbreviated Balance Sheet 31 July 2015

		2015		2014	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		3,278		4,376
			<u>3,278</u>		<u>4,376</u>
CURRENT ASSETS					
Stocks		1,875		1,920	
Debtors		103		271	
Cash at bank and in hand		60,757		75,664	
		<u>60,757</u>		<u>75,664</u>	
		62,735		77,855	
Creditors: Amounts Falling Due Within One Year		(42,845)		(33,467)	
		<u>(42,845)</u>		<u>(33,467)</u>	
NET CURRENT ASSETS (LIABILITIES)			19,890		44,388
			<u>19,890</u>		<u>44,388</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			23,168		48,764
			<u>23,168</u>		<u>48,764</u>
NET ASSETS			23,168		48,764
			<u>23,168</u>		<u>48,764</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and Loss Account			23,166		48,762
			<u>23,166</u>		<u>48,762</u>
SHAREHOLDERS' FUNDS			23,168		48,764
			<u>23,168</u>		<u>48,764</u>

Arrow Services Limited
Company No. 02835012
Abbreviated Balance Sheet (continued) 31 July 2015

For the year ending 31 July 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

**Mrs Carole Ann
Staples**

11th April 2016

Arrow Services Limited
Notes to the Abbreviated Accounts
For The Year Ended 31 July 2015

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	33.3% reducing balance
Motor Vehicles	25 % reducing balance

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Tangible Assets

	Total
Cost	£
As at 1 August 2014	25,490
As at 31 July 2015	25,490
Depreciation	
As at 1 August 2014	21,114
Provided during the period	1,098
As at 31 July 2015	22,212
Net Book Value	
As at 31 July 2015	3,278
As at 1 August 2014	4,376

3. Share Capital

	Value	Number	2015	2014
Allotted, called up and fully paid	£		£	£
Ordinary shares	1,000	2	2	2