
Company registration number:04566086

ART COMPUTING LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 December 2013

ART COMPUTING LIMITED**BALANCE SHEET****AS AT 31 December 2013**

	Notes	£	2013	£	£	2012	£
FIXED ASSETS							
Tangible assets	2			10,250			7,591
				<u>10,250</u>			<u>7,591</u>
CURRENT ASSETS							
Debtors		38,231			18,451		
Cash at bank and in hand		59,861			111,928		
		<u>98,092</u>			<u>130,379</u>		
CREDITORS							
Amounts falling due within one year		<u>(57,583)</u>			<u>(99,925)</u>		
NET CURRENT ASSETS				<u>40,509</u>			<u>30,454</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				50,759			38,045
NET ASSETS				<u>50,759</u>			<u>38,045</u>
CAPITAL AND RESERVES							
Called-up equity share capital	3			2			2
Profit and loss account				50,757			38,043
SHAREHOLDERS FUNDS				<u>50,759</u>			<u>38,045</u>

For the year ending 31 December 2013 the company was entitled to exemption section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

These financial statements have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Approved by the board of directors on 3 September 2014 and signed on its behalf.

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H Goodman

3 September 2014

The annexed notes form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2013

1. Accounting policies

Basis of preparing the financial statements

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Statement of cashflow

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Fixed assets

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment - 25% reducing balance basis

2. Tangible fixed assets

	Total
<i>Cost</i>	
At start of period	31,941
Additions	<u>6,074</u>
At end of period	<u>38,015</u>
<i>Depreciatic</i>	
At start of period	24,350
Provided during the period	<u>3,416</u>
At end of period	<u>27,766</u>
<i>Net Book Value</i>	
At start of period	<u>7,591</u>
At end of period	<u>10,250</u>

3. Share capital

	Allotted, issued and fully paid	
	2013	2012
	£	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>
Total issued share capital	<u>2</u>	<u>2</u>

4. Transactions with directors

The company is controlled by its directors. As at the balance sheet date the company's indebtedness to its directors was £42,553.