

**UNAUDITED CESSATION FINANCIAL STATEMENTS
FOR THE PERIOD 1 JULY 2021 TO 31 MARCH 2022
FOR
ARTHAUS DESIGN LIMITED**

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for the period 1 July 2021 to 31 March 2022

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COMPANY INFORMATION

for the period 1 July 2021 to 31 March 2022

DIRECTOR: Mr D I Shuker

SECRETARY: Mrs M E Shuker

REGISTERED OFFICE: 32 Villiers Street
Leamington Spa
Warwickshire
CV32 5YF

REGISTERED NUMBER: 04455603 (England and Wales)

ACCOUNTANTS: Pentlands Accountants and advisors Ltd
Chartered Certified Accountants
and Registered Auditors
3 & 4 Pegasus House
Pegasus Court
Olympus Avenue
Warwick
Warwickshire
CV34 6LW

BALANCE SHEET
31 March 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Intangible assets	4		-		782
Tangible assets	5		<u>-</u>		<u>720</u>
			-		1,502
CURRENT ASSETS					
Debtors	6	540		516	
Cash at bank		<u>2,909</u>		<u>17,243</u>	
		3,449		17,759	
CREDITORS					
Amounts falling due within one year	7	<u>19,697</u>		<u>24,374</u>	
NET CURRENT LIABILITIES			<u>(16,248)</u>		<u>(6,615)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(16,248)		(5,113)
CREDITORS					
Amounts falling due after more than one year	8		-		270
NET LIABILITIES			<u>(16,248)</u>		<u>(5,383)</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>(16,249)</u>		<u>(5,384)</u>
SHAREHOLDERS' FUNDS			<u>(16,248)</u>		<u>(5,383)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 21 June 2022 and were signed by:

Mr D I Shuker - Director

NOTES TO THE FINANCIAL STATEMENTS
for the period 1 July 2021 to 31 March 2022

1. STATUTORY INFORMATION

Arthaus Design Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Government grants

Government grants are in relation to the Coronavirus Job Retention Scheme (CJRS) whilst there was uncertainty as to what impact the pandemic would have on the business. The grant has been recognised under accrual model and recorded under separate heading in the profit and loss as other operating income.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the period 1 July 2021 to 31 March 2022

2. ACCOUNTING POLICIES - continued**Work in progress**

Work in progress is valued at selling price and is shown within turnover with the corresponding amount receivable shown within Debtors under 'Amounts recoverable on long term contracts'.

Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operation existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 1 (2021 - 1) .

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 July 2021

17,000

Disposals

(17,000)

At 31 March 2022

-

AMORTISATION

At 1 July 2021

16,218

Eliminated on disposal

(16,218)

At 31 March 2022

-

NET BOOK VALUE

At 31 March 2022

-

At 30 June 2021

782

NOTES TO THE FINANCIAL STATEMENTS - continued
for the period 1 July 2021 to 31 March 2022**5. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 July 2021	4,329	10,080	14,409
Additions	-	1,074	1,074
Disposals	<u>(4,329)</u>	<u>(11,154)</u>	<u>(15,483)</u>
At 31 March 2022	-	-	-
DEPRECIATION			
At 1 July 2021	4,112	9,577	13,689
Eliminated on disposal	<u>(4,112)</u>	<u>(9,577)</u>	<u>(13,689)</u>
At 31 March 2022	-	-	-
NET BOOK VALUE			
At 31 March 2022	-	-	-
At 30 June 2021	<u>217</u>	<u>503</u>	<u>720</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	<u>540</u>	<u>516</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Taxation and social security	182	305
Other creditors	<u>19,515</u>	<u>24,069</u>
	<u>19,697</u>	<u>24,374</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Hire purchase contracts	<u>-</u>	<u>270</u>

9. ULTIMATE CONTROLLING PARTY

The company was controlled throughout the year by the director; Mr D I Shuker.