

ARTICULATE TECHNOLOGY LIMITED

**Company Registration Number:
07566457 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01 April 2015

End date: 31 March 2016

ARTICULATE TECHNOLOGY LIMITED

Abbreviated Balance sheet

As at 31 March 2016

	<i>Notes</i>	<i>2016</i> <i>£</i>	<i>2015</i> <i>£</i>
Fixed assets			
Tangible assets:	2	4,043	8,210
Total fixed assets:		4,043	8,210
Current assets			
Debtors:	3	32,443	50,630
Cash at bank and in hand:		126,623	70,224
Total current assets:		159,066	120,854
Creditors: amounts falling due within one year:	4	(62,325)	(57,570)
Net current assets (liabilities):		96,741	63,284
Total assets less current liabilities:		100,784	71,494
Provision for liabilities:		(6,798)	(6,533)
Total net assets (liabilities):		93,986	64,961

The notes form part of these financial statements

ARTICULATE TECHNOLOGY LIMITED

Balance sheet continued

As at 31 March 2016

	<i>Notes</i>	<i>2016</i> <i>£</i>	<i>2015</i> <i>£</i>
Capital and reserves			
Called up share capital:	5	100	100
Profit and loss account:		93,886	64,861
Shareholders funds:		93,986	64,961

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 03 June 2016

SIGNED ON BEHALF OF THE BOARD BY:

Name: Ronnie Lloyd
Status: Director

Name: Oliver Bolton
Status: Director

The notes form part of these financial statements

ARTICULATE TECHNOLOGY LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 31 March 2016

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT.

Tangible fixed assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Office Equipment (including computers) - 25% on cost.

Valuation information and policy

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Other accounting policies

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

ARTICULATE TECHNOLOGY LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 31 March 2016

2. Tangible assets

	Total
Cost	£
01 April 2015:	20,776
Additions:	1,369
Disposals:	0
Revaluations:	0
Transfers:	0
31 March 2016:	<u>22,145</u>
Depreciation	
01 April 2015:	12,566
Charge for year:	5,536
On disposals:	0
Other adjustments:	0
31 March 2016:	<u>18,102</u>
Net book value	
31 March 2016:	<u>4,043</u>
31 March 2015:	<u>8,210</u>

ARTICULATE TECHNOLOGY LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 31 March 2016

3. Debtors

	<i>2016</i> <i>£</i>	<i>2015</i> <i>£</i>
Trade debtors:	28,142	49,468
Prepayments and accrued income:	1,171	1,162
Other debtors:	3,130	
Total:	32,443	50,630

ARTICULATE TECHNOLOGY LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 31 March 2016

4. Creditors: amounts falling due within one year

	<i>2016</i> <i>£</i>	<i>2015</i> <i>£</i>
Trade creditors:	30,399	10,515
Taxation and social security:	19,105	19,650
Accruals and deferred income:	4,418	18,966
Other creditors:	8,403	8,439
Total:	62,325	57,570

ARTICULATE TECHNOLOGY LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 31 March 2016

5. Called up share capital

Allotted, called up and paid

Previous period

2015

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	100	1.00	100
Preference shares:			0
Total share capital (£):			100

Current period

2016

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	100	1.00	100
Preference shares:			0
Total share capital (£):			100

ARTICULATE TECHNOLOGY LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 31 March 2016

6. Related party disclosures

Name of the ultimate controlling party during the period: Oliver Bolton and Ronnie Lloyd

ARTICULATE TECHNOLOGY LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 31 March 2016

7. Transactions with directors

Name of director receiving advance or credit	Oliver Bolton	
Description of the transaction	Loan	
Balance at 01 April 2015		50
Balance at 31 March 2016		<hr/> 50 <hr/>