

Abbreviated Unaudited Accounts for the Year Ended 31 May 2013

for

Artifex Design Limited

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for the Year Ended 31 May 2013**

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Artifex Design Limited
Company
Information
for the Year Ended 31 May 2013

DIRECTORS: T J Elliot
A Bradbury

SECRETARY: A Bradbury

REGISTERED OFFICE: 12/14 Macon Court
Crewe
Cheshire
CW1 6EA

REGISTERED NUMBER: 06940123 (England and Wales)

ACCOUNTANTS: Alextra Accountants Limited
12/14 Macon Court
Crewe
Cheshire
CW1 6EA

Abbreviated Balance Sheet

31 May

2013

	Notes	31.5.13 £	31.5.12 £
FIXED ASSETS			
Tangible assets	2	2,057	2,742
CURRENT ASSETS			
Debtors		27,334	9,661
Cash at bank		<u>2,107</u>	<u>558</u>
		29,441	10,219
CREDITORS			
Amounts falling due within one year		<u>(30,735)</u>	<u>(10,526)</u>
NET CURRENT LIABILITIES		<u>(1,294)</u>	<u>(307)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>763</u>	<u>2,435</u>
CAPITAL AND RESERVES			
Called up share capital	3	10	10
Profit and loss account		<u>753</u>	<u>2,425</u>
SHAREHOLDERS' FUNDS		<u>763</u>	<u>2,435</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of
- each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections
- 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial
- statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 February 2014 and were signed on its behalf

by:

A Bradbury - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 May 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance
Computer equipment - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

Total
£

COST

At 1 June 2012	
and 31 May 2013	<u>4,984</u>

DEPRECIATION

At 1 June 2012	2,242
Charge for year	<u>685</u>
At 31 May 2013	<u>2,927</u>

NET BOOK VALUE

At 31 May 2013	<u>2,057</u>
At 31 May 2012	<u><u>2,742</u></u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.13 £	31.5.12 £
10	Ordinary A	£1	<u>10</u>	<u>10</u>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At 31 May 2013, the company owed the Directors £14,222.