
Artistic Trims Limited

ACCOUNTS

FOR THE 395 DAY PERIOD ENDED 30/09/2022

Prepared By:

R.J.Taylor & Co
Chartered Accountants
175 Cole Valley Road
Birmingham
B28 0DG

**ACCOUNTS
FOR THE 395 DAY PERIOD ENDED 30/09/2022**

DIRECTORS

R.K.Bagga

P.K.Bagga

SECRETARY

R.K.Bagga

REGISTERED OFFICE

77 Upper Trinity Street

Bordesley

Birmingham

B9 4EG

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales, registered number 02641953

BANKERS

National Westminster Bank

ACCOUNTANTS

R.J.Taylor & Co

Chartered Accountants

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Trading And Profit And Loss Account	-
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BALANCE SHEET AT 30/09/2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	3	-	555
CURRENT ASSETS			
Stock		850,100	850,100
Debtors	6	692,323	562,918
Cash at bank and in hand		932,262	223,507
		<u>2,474,685</u>	<u>1,636,525</u>
CREDITORS: Amounts falling due within one year	7	256,895	325,380
NET CURRENT ASSETS		<u>2,217,790</u>	<u>1,311,145</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,217,790</u>	<u>1,311,700</u>
PROVISIONS FOR LIABILITIES AND CHARGES	8	-	105
NET ASSETS		<u>2,217,790</u>	<u>1,311,595</u>
CAPITAL AND RESERVES			
Called up share capital	9	100	100
Profit and loss account		<u>2,217,690</u>	<u>1,311,495</u>
SHAREHOLDERS' FUNDS		<u>2,217,790</u>	<u>1,311,595</u>

For the year ending 30/09/2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

**Approved by the board on 15/11/2022 and
signed on their behalf by**

.....
R.K.Bagga
Director

.....
P.K.Bagga
Director

NOTES TO THE ACCOUNTS
FOR THE 395 DAY PERIOD ENDED 30/09/2022

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Commercial Vehicles	reducing balance 25%
Fixtures and Fittings	reducing balance 10%

1c. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

1d. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

1e. Investments

Fixed asset investments are shown at cost less amounts written off.

Provisions are made for permanent fluctuations in value.

2. EMPLOYEES

	2022 No.	2021 No.
Average number of employees	2	2

3. TANGIBLE FIXED ASSETS

	Commercial Vehicles £	Fixtures and Fittings £	Total £
Cost			
At 01/09/2021	11,307	2,517	13,824
Additions	-	799	799
Disposals	(11,307)	(3,316)	(14,623)
At 30/09/2022	-	-	-
Depreciation			
At 01/09/2021	11,302	1,967	13,269
Disposals	(11,302)	(1,967)	(13,269)
At 30/09/2022	-	-	-
Net Book Amounts			
At 30/09/2022	-	-	-
At 31/08/2021	5	550	555

4. FINANCIAL ASSETS

Cost

Amortisation

Net Book Amounts

5. STOCK

	2022 £	2021 £
Stock comprises:		
Stock	850,100	850,100
	850,100	850,100

6. DEBTORS

	2022	<i>2021</i>
	£	<i>£</i>
Amounts falling due within one year		
Trade debtors	22,787	19,522
VAT	6,858	-
PR Trinity Investments Ltd	484,501	541,401
Accrued income	-	1,412
Directors current account - RKB	88,972	583
Directors current account - PKB	89,205	-
	<u>692,323</u>	<u>562,918</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	<i>2021</i>
	£	<i>£</i>
UK corporation tax	228,870	5,882
VAT	-	14,786
PAYE control	40	72
Directors current account - PKB	-	350
Trade creditors	2,492	7,327
Other creditors	10,530	290,280
Accruals	14,963	1,300
Deferred income	-	5,383
	<u>256,895</u>	<u>325,380</u>

8. PROVISIONS FOR LIABILITIES

	2022	<i>2021</i>
	£	<i>£</i>
Deferred taxation	-	105
	<u>-</u>	<u>105</u>

9. SHARE CAPITAL

	2022	<i>2021</i>
	£	<i>£</i>
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>