## **ARTRO INVESTMENTS LIMITED**

# ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2014

		2014		2013	
	Notes	€	€	€	€
Current assets					
Debtors		4,799		-	
Cash at bank and in hand		5		5	
		4,804		5	
Creditors: amounts falling due within one year		(58,160)		(46,454)	
Total assets less current liabilities			(53,356)		(46,449)
Capital and reserves					
Called up share capital	2		1,414		1,414
Profit and loss account			(54,770)		(47,863)
Shareholders' funds			(53,356)		(46,449)

For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

## Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 23 September 2015

M Murphy

Director

Company Registration No. 03531689

## **ARTRO INVESTMENTS LIMITED**

# NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

#### 1 Accounting policies

## 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The financial statements have been prepared on the going concern basis. This is considered appropriate as the ultimate beneficial shareholders will continue to provide financial support to the company for the foreseeable future.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

## 1.4 Foreign currency translation

The company's accounting records are maintained in Euros.

Transactions in other currencies are converted at the rate ruling at the date of the transaction. Monetary assets and liabilities are converted at the rate of exchange ruling at the balance sheet date. Any material gains or losses resulting from the conversion are taken to the profit and loss account.

2	Share capital	2014	2013
		€	€
	Allotted, called up and fully paid		
	Ordinary share	1,414	1,414

The issued share capital represents 1,000 ordinary share with a par value of £1 each.