

Registered Number 04114335

AS-TEC SECURITY SYSTEMS LIMITED

Abbreviated Accounts

31 March 2015

Abbreviated Balance Sheet as at 31 March 2015

04114335

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	2,751	2,521
		<u>2,751</u>	<u>2,521</u>
Current assets			
Stocks		3,400	3,000
Debtors		41,974	35,968
Cash at bank and in hand		-	1,666
		<u>45,374</u>	<u>40,634</u>
Creditors: amounts falling due within one year		(47,526)	(42,254)
Net current assets (liabilities)		<u>(2,152)</u>	<u>(1,620)</u>
Total assets less current liabilities		<u>599</u>	<u>901</u>
Provisions for liabilities		(550)	-
Total net assets (liabilities)		<u>49</u>	<u>901</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		48	900
Shareholders' funds		<u>49</u>	<u>901</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 16 December 2015

And signed on their behalf by:

P C Vale, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value of goods and services supplied by the company, net of value added tax and trade discounts.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment - 25% reducing balance
Computer equipment - 25% reducing balance
Tools and equipment - 25% reducing balance

Valuation information and policy**Stocks**

Stock is valued at the lower of cost and net realisable value.

Other accounting policies**Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an undiscounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

	<i>£</i>
Cost	
At 1 April 2014	14,488
Additions	1,028
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>15,516</u>
Depreciation	
At 1 April 2014	11,967
Charge for the year	798
On disposals	-
At 31 March 2015	<u>12,765</u>
Net book values	

	<i>£</i>
At 31 March 2015	<u>2,751</u>
At 31 March 2014	<u>2,521</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

<i>2015</i>	<i>2014</i>
<i>£</i>	<i>£</i>
1	1

1 Ordinary shares of £1 each

4 **Transactions with directors**

Name of director receiving advance or credit:

P C Vale

Description of the transaction:

Director's loan
account

Balance at 1 April 2014:

£ 28,054

Advances or credits made:

£ 43,711

Advances or credits repaid:

£ 38,045

Balance at 31 March 2015:

£ 33,720