

Unaudited Financial Statements for the Year Ended 31 October 2023

for

Asembli Limited

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for the Year Ended 31 October 2023**

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**Asembli
Limited**

**Company Information
for the Year Ended 31 October 2023**

Directors: S Ionescu
S J Conway

Registered office: Prospect House Factory Road
Sandycroft
Deeside
CH5 2QJ

Registered number: 12952457 (England and Wales)

Accountants: Ellis & Co
Chartered Accountants
114-120 Northgate Street
Chester
CH1 2HT

**Statement of Financial Position
31 October 2023**

	Notes	31/10/23 £	31/10/22 £
Current assets			
Cash at bank		460	541
Creditors			
Amounts falling due within one year	4	5,585	3,022
Net current liabilities		<u>(5,125)</u>	<u>(2,481)</u>
Total assets less current liabilities		<u>(5,125)</u>	<u>(2,481)</u>
Capital and reserves			
Called up share capital		100	100
Retained earnings		<u>(5,225)</u>	<u>(2,581)</u>
		<u>(5,125)</u>	<u>(2,481)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 October 2024 and were signed on its behalf by:

S Ionescu - Director

**Notes to the Financial Statements
for the Year Ended 31 October 2023**

1. Statutory information

Asembli Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern

The financial statements have been prepared on the going concern basis of accounting, on the assumption that the directors will continue to provide financial support to enable the company to meet its liabilities, which exceeded its assets at 31 October 2023.

3. Employees and directors

The average number of employees during the year was 2 (2022 - 2) .

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2023**

4. Creditors: amounts falling due within one year

	31/10/23	31/10/22
	£	£
Other creditors	<u>5,585</u>	<u>3,022</u>

5. Related party disclosures

The directors have made loans to the company. The balance on these loans at 31 October 2023 was £4,280 (2022 - £1,247). The loans are interest free, unsecured and repayable on demand.