

**REGISTERED NUMBER: 03010959 (England and Wales)**

**ASH CORPORATE FINANCE LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

F W Berringer & Co  
Chartered Accountants  
Lygon House  
50 London Road  
Bromley  
Kent  
BR1 3RA

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for the year ended 31 March 2019**

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**ASH CORPORATE FINANCE LIMITED**

**COMPANY INFORMATION  
for the year ended 31 March 2019**

**DIRECTORS:**

L S Neilson  
A G Doyle  
J F Collins

**SECRETARY:**

A G Doyle

**REGISTERED OFFICE:**

1 Quay Point  
Station Road  
Woodbridge  
Suffolk  
IP12 4AL

**REGISTERED NUMBER:**

03010959 (England and Wales)

**ACCOUNTANTS:**

F W Berringer & Co  
Chartered Accountants  
Lygon House  
50 London Road  
Bromley  
Kent  
BR1 3RA

**BALANCE SHEET**  
**31 March 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	3		<b>259</b>		324
Investments	4		<b><u>1,000</u></b>		<u>1,000</u>
			<b>1,259</b>		1,324
<b>CURRENT ASSETS</b>					
Debtors	5	<b>166,025</b>		166,025	
Cash at bank		<b><u>662</u></b>		<u>693</u>	
		<b>166,687</b>		166,718	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<b><u>233,227</u></b>		<u>233,227</u>	
<b>NET CURRENT LIABILITIES</b>			<b><u>(66,540)</u></b>		<u>(66,509)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b><u>(65,281)</u></b>		<u>(65,185)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		<b>100</b>		100
Retained earnings			<b><u>(65,381)</u></b>		<u>(65,285)</u>
<b>SHAREHOLDERS' FUNDS</b>			<b><u>(65,281)</u></b>		<u>(65,185)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006
- and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**31 March 2019**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of income and retained earnings has not been delivered.

The financial statements were approved by the Board of Directors on 20 August 2019 and were signed on its behalf by:

A G Doyle - Director

**NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31 March 2019**

**1. STATUTORY INFORMATION**

Ash Corporate Finance Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Significant judgements and estimates**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenditures during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. Management do not consider that there is a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial period.

**Going concern**

It is the directors' opinion that the company is a going concern for the foreseeable future. Although the balance sheet shows negative assets, the company will continue to be supported by the directors for a period exceeding 12 months from the date of approval of these financial statements.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained

Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**Cash and cash equivalents**

Cash and cash equivalents include cash in hand and deposits held at call with banks. Bank overdrafts, when applicable are shown within borrowings in current liabilities.

**Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are

measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 March 2019

3. TANGIBLE FIXED ASSETS

Fixtures  
and  
fittings  
£

**COST**

At 1 April 2018  
and 31 March 2019

20,514

**DEPRECIATION**

At 1 April 2018

20,190

Charge for year

65

At 31 March 2019

20,255

**NET BOOK VALUE**

At 31 March 2019

259

At 31 March 2018

324

4. FIXED ASSET INVESTMENTS

Shares in  
group  
undertakings  
£

**COST**

At 1 April 2018  
and 31 March 2019

1,000

**NET BOOK VALUE**

At 31 March 2019

1,000

At 31 March 2018

1,000

The company's investments at the Balance sheet date in the share capital of companies include the following:

**Ash Corporate Finance (Canterbury) Limited**

Registered office:

Nature of business: Operation of Sports Arenas and Stadia

%

Class of shares:

holding

Ordinary

100.00

2019

2018

£

£

Aggregate capital and reserves

(279,072)

(279,072)



NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 March 2019

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Amounts owed by group undertakings	62,646	62,646
Other debtors	103,379	103,379
	<u>166,025</u>	<u>166,025</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Amounts owed to group undertakings	21,150	21,150
Other creditors	212,077	212,077
	<u>233,227</u>	<u>233,227</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019	2018
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

8. **RELATED PARTY DISCLOSURES**

Included in other creditors are the amounts owed to Ash Corporate Finance (Maidstone) Ltd of £13,307 (2018-£13,307), Ash Corporate Finance (Hampstead) Ltd of £65,000 (2018-£65,000), Land Property Holdings Ltd of £28,000 (2018-£28,000) and The Land Group Investments Ltd of £61,159 (2018-£61,159), all of which are connected companies.

Included in other debtors is the amount of £62,646 (2018-£62,646) owed by Ash Corporate Finance (Canterbury) Ltd, a company in which L S Neilson and A G Doyle are directors.

As at the balance sheet date, the company owed L S Neilson £31,063 (2018-£31,063) and A G Doyle £11,797 (2018-£11,797), both directors of the company.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
ASH CORPORATE FINANCE LIMITED**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance sheet. Readers are cautioned that the Income statement and certain other primary statements and the Report of the directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Ash Corporate Finance Limited for the year ended 31 March 2019 which comprise the Statement of income and retained earnings, Balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Ash Corporate Finance Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Ash Corporate Finance Limited and state those matters that we have agreed to state to the Board of Directors of Ash Corporate Finance Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ash Corporate Finance Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Ash Corporate Finance Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Ash Corporate Finance Limited. You consider that Ash Corporate Finance Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Ash Corporate Finance Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

F W Berringer & Co  
Chartered Accountants  
Lygon House  
50 London Road  
Bromley  
Kent  
BR1 3RA

20 August 2019

This page does not form part of the statutory financial statements