

**ASHDOWN CLOSE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

Adams Accountancy
Chartered Accountants
Heritage House, 34b North Cray Road
Bexley
Kent
DA5 3LZ

Ashdown Close Limited
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Ashdown Close Limited
Balance Sheet
As At 31 August 2024

Registered number: 03092247

		2024		2023	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		4		4
			4		4
CURRENT ASSETS					
Cash at bank and in hand		4,853		4,424	
		4,853		4,424	
Creditors: Amounts Falling Due Within One Year	5	(516)		(516)	
NET CURRENT ASSETS (LIABILITIES)			4,337		3,908
TOTAL ASSETS LESS CURRENT LIABILITIES			4,341		3,912
NET ASSETS			4,341		3,912
CAPITAL AND RESERVES					
Called up share capital	6		4		4
Profit and Loss Account			4,337		3,908
SHAREHOLDERS' FUNDS			4,341		3,912

For the year ending 31 August 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Paul Bryon

Director

25/04/2025

The notes on pages 2 to 3 form part of these financial statements.

Ashdown Close Limited
Notes to the Financial Statements
For The Year Ended 31 August 2024

1. General Information

Ashdown Close Limited is a private company, limited by shares, incorporated in England & Wales, registered number 03092247. The registered office is Heritage House, 34b North Cray Road, Bexley, Kent, DA5 3LZ.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Significant judgements and estimations

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

2.3. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Average Number of Employees

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

Freehold

No depreciation provided

2.5. Financial Instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest or a similar debt instrument. Debt instruments are subsequently measured at amortised cost. Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment. Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately. For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics. Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Ashdown Close Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2024

4. Tangible Assets

	Land & Property Freehold £
Cost	
As at 1 September 2023	4
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As at 31 August 2024	4
	<hr/> <hr/>
Net Book Value	
As at 31 August 2024	4
	<hr/> <hr/>
As at 1 September 2023	4
	<hr/> <hr/>

5. Creditors: Amounts Falling Due Within One Year

	2024	2023
	£	£
Other creditors	516	516
	<hr/> <hr/>	<hr/> <hr/>

6. Share Capital

	2024	2023
	£	£
Allotted, Called up and fully paid	4	4
	<hr/> <hr/>	<hr/> <hr/>

