

**REGISTERED NUMBER: 05284371 (England and Wales)**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2017  
FOR  
ASHLEIGH'S BUILDERS LTD**

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FOR THE YEAR ENDED 31 OCTOBER 2017**

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**ASHLEIGH'S BUILDERS LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 OCTOBER 2017**

**DIRECTOR:** M Geal

**SECRETARY:** M Geal

**REGISTERED OFFICE:** 2 Hillrise  
Alton  
Stoke on Trent  
Staffordshire  
ST10 4BA

**REGISTERED NUMBER:** 05284371 (England and Wales)

**ACCOUNTANTS:** Wynniatt-Husey Ltd  
Chartered Accountants  
The Old Coach House  
Horsefair  
Rugeley  
Staffordshire  
WS15 2EL

**BALANCE SHEET**  
**31 OCTOBER**  
**2017**

31.10.16 £	£		Notes	31.10.17 £	£
		<b>FIXED ASSETS</b>			
	40,734	Tangible assets	4		24,838
		<b>CURRENT ASSETS</b>			
8,004		Stocks	5	14,149	
<u>23,448</u>		Debtors	6	<u>12,070</u>	
31,452				26,219	
		<b>CREDITORS</b>			
<u>99,436</u>		Amounts falling due within one year	7	<u>102,990</u>	
	<u>(67,984)</u>	<b>NET CURRENT LIABILITIES</b>			<u>(76,771)</u>
	(27,250)	<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(51,933)
		<b>CREDITORS</b>			
	7,842	Amounts falling due after more than one year	8		3,643
	<u>(35,092)</u>	<b>NET LIABILITIES</b>			<u>(55,576)</u>
		<b>CAPITAL AND RESERVES</b>			
	2	Called up share capital	9		2
	<u>(35,094)</u>	Retained earnings			<u>(55,578)</u>
	<u>(35,092)</u>	<b>SHAREHOLDERS' FUNDS</b>			<u>(55,576)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET -  
continued  
31 OCTOBER  
2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 31 July 2018 and were signed by:

M Geal - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2017**

**1. STATUTORY INFORMATION**

Ashleigh's Builders Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the

lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2017**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 .

**4. TANGIBLE FIXED ASSETS**

	Totals £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £
<b>COST</b>				
At 1 November 2016	107,462	44,242	457	62,763
Additions	1,758	258	-	1,500
Disposals	(12,500)	(7,500)	-	(5,000)
At 31 October 2017	<u>96,720</u>	<u>37,000</u>	<u>457</u>	<u>59,263</u>
<b>DEPRECIATION</b>				
At 1 November 2016	66,728	25,390	114	41,224
Charge for year	8,279	3,371	86	4,822
Eliminated on disposal	(3,125)	(1,875)	-	(1,250)
At 31 October 2017	<u>71,882</u>	<u>26,886</u>	<u>200</u>	<u>44,796</u>
<b>NET BOOK VALUE</b>				
At 31 October 2017	<u>24,838</u>	<u>10,114</u>	<u>257</u>	<u>14,467</u>
At 31 October 2016	<u>40,734</u>	<u>18,852</u>	<u>343</u>	<u>21,539</u>

**5. STOCKS**

	31.10.17 £	31.10.16 £
Stocks	1,500	500
Work-in-progress	<u>12,649</u>	<u>7,504</u>
	<u>14,149</u>	<u>8,004</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.17 £	31.10.16 £
Trade debtors	4,947	3,432
Other debtors	6,390	6,390
Directors' current accounts	-	5,290
VAT	-	7,729
Prepayments	733	607
	<u>12,070</u>	<u>23,448</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2017**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.17	31.10.16
	£	£
Bank loans and overdrafts	19,277	12,830
Hire purchase contracts	4,198	4,144
Trade creditors	51,187	62,629
Tax	(4,262)	4,418
S455 Tax	-	1,719
Social security and other taxes	(345)	12,412
Pension Contributions	204	-
VAT	19,451	-
Directors' current accounts	12,074	-
Accrued expenses	<u>1,206</u>	<u>1,284</u>
	<u><u>102,990</u></u>	<u><u>99,436</u></u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.10.17	31.10.16
	£	£
Hire purchase contracts	<u>3,643</u>	<u>7,842</u>

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.10.17	31.10.16
			£	£
2	Ordinary	£1.	<u>2</u>	<u>2</u>

**10. INSOLVENCY**

Although the company is technically insolvent the director confirms that all outstanding liabilities will be met.