

Company Registration No. 03850762 (England and Wales)

ASHTHORN LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2014

ASHTHORN LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

ASHTHORN LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Intangible assets	2	110,080		110,080	
Tangible assets	2	89,700		89,700	
		<u>199,780</u>		<u>199,780</u>	
Current assets					
Debtors		33		30	
Cash at bank and in hand		4,381		2,354	
		<u>4,414</u>		<u>2,384</u>	
Creditors: amounts falling due within one year		<u>(81,172)</u>		<u>(85,561)</u>	
Net current liabilities			(76,758)		(83,177)
Total assets less current liabilities		<u>123,022</u>		<u>116,603</u>	
Capital and reserves					
Called up share capital	3	2		2	
Profit and loss account		123,020		116,601	
Shareholders' funds		<u>123,022</u>		<u>116,603</u>	

For the financial year ended 30 September 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 21 January 2015

Mr. R.K. Mahapatra
Director

Dr. J.K. Mahapatra
Director

Company Registration No. 03850762

ASHTHORN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 October 2013 & at 30 September 2014	110,080	89,700	199,780
At 30 September 2013	110,080	89,700	199,780

3 Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
2 Ordinary of £1 each	2	2

