

ASHTON IT SOLUTIONS LIMITED

Abbreviated Accounts

31 March 2014

ASHTON IT SOLUTIONS LIMITED**Registered number:** 03521061**Abbreviated Balance Sheet****as at 31 March 2014**

	Notes	2014	2013
		£	£
Fixed assets			
Tangible assets	2	1,640	5,182
Current assets			
Stocks		125	400
Debtors		130	1,142
Cash at bank and in hand		997	1,454
		<u>1,252</u>	<u>2,996</u>
Creditors: amounts falling due within one year		(8,295)	(14,611)
Net current liabilities		<u>(7,043)</u>	<u>(11,615)</u>
Net liabilities		<u>(5,403)</u>	<u>(6,433)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(5,503)	(6,533)
Shareholder's funds		<u>(5,403)</u>	<u>(6,433)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

S A Ashton

Director

Approved by the board on 14 November 2014

ASHTON IT SOLUTIONS LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 March 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	20% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets **£**

Cost

At 1 April 2013	27,442
Additions	773
Disposals	(5,500)
At 31 March 2014	<u>22,715</u>

Depreciation

At 1 April 2013	22,260
Charge for the year	1,382
On disposals	(2,567)
At 31 March 2014	<u>21,075</u>

Net book value

At 31 March 2014	<u>1,640</u>
At 31 March 2013	<u>5,182</u>

3 Share capital	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

4 Loans to directors

Description and conditions

	B/fwd	Paid	Repaid	C/fwd
	£	£	£	£
S A Ashton				
Included in creditors: amounts falling due within one year	(13,058)	7,023	-	(6,035)
	<u>(13,058)</u>	<u>7,023</u>	<u>-</u>	<u>(6,035)</u>

5 Going concern

The accounts have been prepared on the basis of going concern which assumes the continued support of the director who is the major creditor. This continuing support has been confirmed.